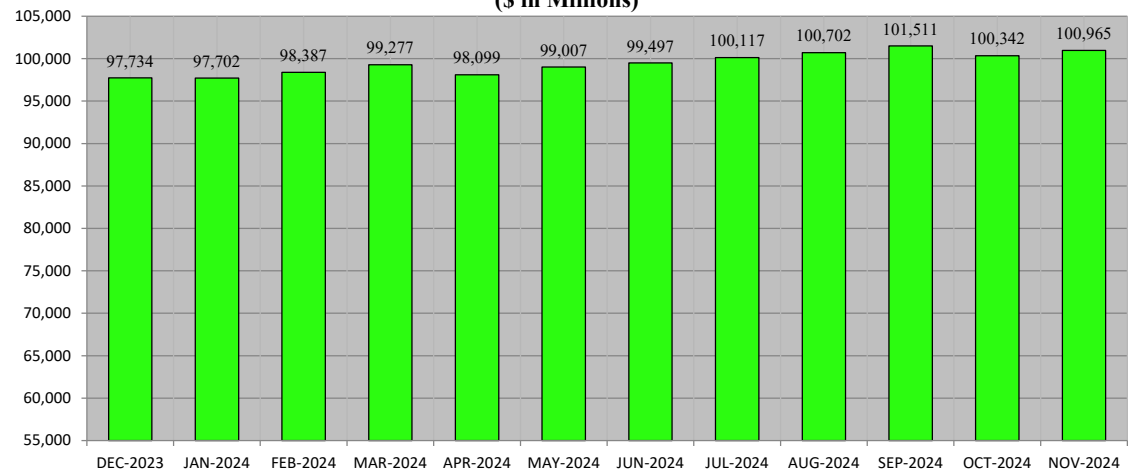


OPERF	Regular Account				Historical Performance (Annual Percentage)							
	Policy <sup>1</sup>	Target <sup>1</sup>	\$ Thousands <sup>2</sup>	Actual	Year-To-Date <sup>3</sup>	1 YEAR	2 YEARS	3 YEARS	4 YEARS	5 YEARS	7 YEARS	10 YEARS
<b>TOTAL OPERF Regular Account</b>			\$ 95,751,642		6.61	8.35	5.84	4.07	7.94	7.79	7.46	7.51
<i>OPERF Policy Benchmark</i>					12.43	14.96	11.01	5.18	7.93	8.59	8.20	8.14
<b>Value Added</b>					(5.81)	(6.62)	(5.17)	(1.12)	0.01	(0.80)	(0.74)	(0.63)
<i>Oregon Reference Portfolio</i>					13.96	19.42	13.51	4.33	6.42	7.73	7.09	6.94
<b>Public Equity</b>	22.5-32.5%	27.5%	\$ 15,638,046	16.3%	20.59	26.64	18.38	9.15	11.81	11.61	9.66	9.55
<i>MSCI ACWI IMI Net</i>					19.59	25.86	18.24	7.25	10.15	11.04	9.46	9.12
<b>Private Equity</b>	17.5-27.5%	20.0%	\$ 26,567,229	27.7%	5.15	4.95	5.64	3.65	12.25	12.63	13.23	12.31
<i>Russell 3000+300 Bps Qtr Lag</i>					35.32	34.17	28.73	12.60	18.87	18.17	16.94	15.94
<b>Total Equity</b>	45.0-55.0%	47.5%	\$ 42,205,275	44.1%								
<b>Fixed Income</b>	20-30%	25.0%	\$ 22,365,440	23.4%	4.01	7.47	5.18	(0.47)	(0.47)	1.06	2.06	2.11
<i>Oregon Custom Fixed Income Benchmark</i>					2.93	6.88	3.99	(1.95)	(1.57)	0.10	1.31	1.44
<b>Real Estate</b>	9.0-16.5%	12.5%	\$ 13,418,998	14.0%	(4.47)	(5.49)	(7.36)	1.91	5.31	4.71	5.57	6.87
<i>Oregon Custom Real Estate Benchmark</i>					(8.04)	(8.69)	(10.45)	(0.36)	2.46	2.12	3.29	5.37
<b>Real Assets</b>	2.5-10.0%	7.5%	\$ 10,036,472	10.5%	10.25	13.24	9.08	11.99	13.64	10.47	7.81	6.19
<i>CPI +4%</i>					6.61	6.85	7.05	8.47	9.11	8.32	7.71	7.05
<b>Diversifying Strategies</b>	2.5-10.0%	7.5%	\$ 4,820,485	5.0%	5.81	4.89	3.73	9.93	9.80	4.16	1.23	2.64
<i>HFRI FOF: Conservative Index</i>					5.94	7.34	6.09	4.03	5.45	5.30	4.46	3.74
<b>Opportunity Portfolio</b>	0-5%	0%	\$ 2,903,530	3.0%	10.90	13.39	12.77	8.96	12.85	11.81	9.98	8.83
<i>Opportunity Custom Benchmark</i>					12.43	14.96	11.33	11.70	11.80	10.66	9.67	8.72
<b>Cash w/Overlay</b>	0-3%	0%	\$ 1,442	0.0%	5.19	5.80	5.53	3.68	2.78	2.57	2.59	2.09
<i>91 Day Treasury Bill</i>					4.83	5.32	5.11	3.76	2.82	2.41	2.31	1.73
<b>Target Date Funds</b>			\$ 4,937,020									
<b>TOTAL OPERF Variable Account</b>			\$ 276,325									
					19.99	26.25	18.52	7.55	10.47	11.36	9.80	9.48

**Total OPERF NAV**  
(includes Variable Fund assets)  
One year ending NOV-2024

(\$ in Millions)



<sup>1</sup>OIC Policy revised April 2023.

<sup>2</sup>Includes impact of cash overlay management.

<sup>3</sup>For mandates beginning after January 1 (or with lagged performance), YTD numbers are "N/A". Performance is reflected in Total OPERF. YTD is not annualized.