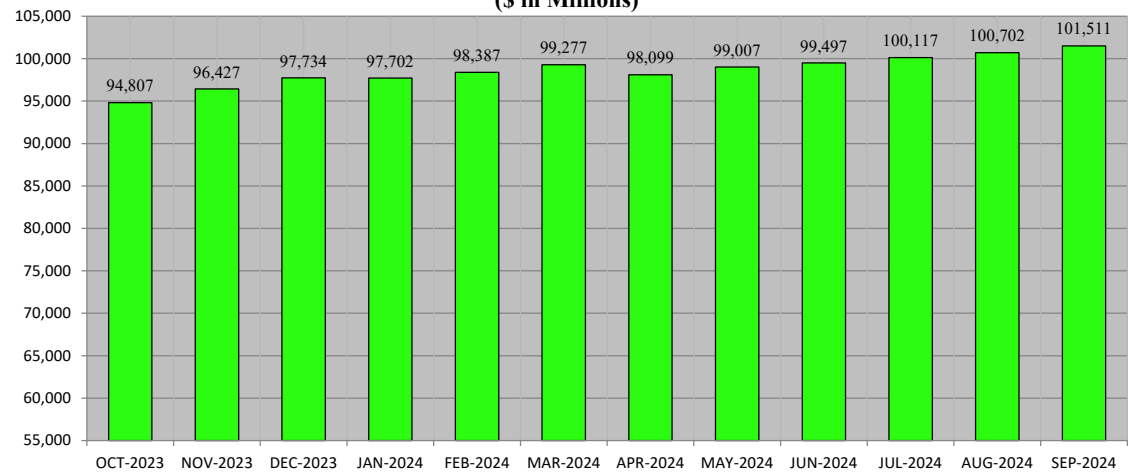


OPERF	Regular Account				Historical Performance (Annual Percentage)							
	Policy <sup>1</sup>	Target <sup>1</sup>	\$ Thousands <sup>2</sup>	Actual	Year-To-Date <sup>3</sup>	1 YEAR	2 YEARS	3 YEARS	4 YEARS	5 YEARS	7 YEARS	10 YEARS
<b>TOTAL OPERF Regular Account</b>			\$ 96,308,871		6.11	9.55	7.62	4.83	9.34	8.17	7.83	7.61
<i>OPERF Policy Benchmark</i>					11.20	15.84	12.91	5.32	8.98	8.87	8.41	8.15
<b>Value Added</b>					(5.09)	(6.29)	(5.29)	(0.49)	0.35	(0.71)	(0.57)	(0.55)
<i>Oregon Reference Portfolio</i>					13.36	24.41	19.06	4.68	8.18	8.42	7.43	7.10
<b>Public Equity</b>	22.5-32.5%	27.5%	\$ 16,033,869	16.6%	18.24	31.02	25.81	8.70	14.06	12.24	10.03	9.59
<i>MSCI ACWI IMI Net</i>					17.83	30.96	25.44	7.44	12.45	11.87	9.85	9.20
<b>Private Equity</b>	17.5-27.5%	20.0%	\$ 26,847,925	27.9%	5.35	6.32	5.72	5.56	14.79	13.05	13.96	12.33
<i>Russell 3000+300 Bps Qtr Lag</i>					29.35	26.08	24.27	11.08	19.41	17.41	16.76	15.42
<b>Total Equity</b>	45.0-55.0%	47.5%	\$ 42,881,794	44.5%								
<b>Fixed Income</b>	20-30%	25.0%	\$ 22,578,796	23.4%	5.31	11.74	6.96	0.05	(0.01)	1.36	2.25	2.31
<i>Oregon Custom Fixed Income Benchmark</i>					4.45	11.57	5.97	(1.39)	(1.08)	0.41	1.52	1.69
<b>Real Estate</b>	9.0-16.5%	12.5%	\$ 13,179,856	13.7%	(4.47)	(7.38)	(6.87)	3.87	5.92	5.02	5.87	7.08
<i>Oregon Custom Real Estate Benchmark</i>					(8.06)	(9.99)	(10.36)	1.02	2.50	2.27	3.45	5.37
<b>Real Assets</b>	2.5-10.0%	7.5%	\$ 9,957,296	10.3%	7.40	12.31	8.82	12.56	13.48	10.07	7.55	5.53
<i>CPI +4%</i>					5.85	6.53	7.18	8.93	9.09	8.35	7.69	6.96
<b>Diversifying Strategies</b>	2.5-10.0%	7.5%	\$ 4,799,814	5.0%	5.34	4.45	5.30	9.37	9.12	3.63	1.67	2.80
<i>HFRI FOF: Conservative Index</i>					5.01	7.04	6.01	3.74	6.00	5.24	4.43	3.63
<b>Opportunity Portfolio</b>	0-5%	0%	\$ 2,860,342	3.0%	8.31	11.88	12.16	9.23	13.47	11.83	9.84	8.75
<i>Opportunity Custom Benchmark</i>					11.20	15.84	11.34	12.08	11.72	10.64	9.61	8.60
<b>Cash w/Overlay</b>	0-3%	0%	\$ 50,975	0.1%	4.35	6.05	5.42	3.37	2.60	2.49	2.49	2.03
<i>91 Day Treasury Bill</i>					4.03	5.46	4.96	3.49	2.63	2.32	2.22	1.65
<b>Target Date Funds</b>			\$ 4,929,766									
<b>TOTAL OPERF Variable Account</b>			\$ 272,470		18.14	31.30	25.68	7.74	12.77	12.17	10.18	9.56

**Total OPERF NAV**  
(includes Variable Fund assets)  
One year ending SEP-2024  
(\$ in Millions)



<sup>1</sup>OIC Policy revised April 2023.

<sup>2</sup>Includes impact of cash overlay management.

<sup>3</sup>For mandates beginning after January 1 (or with lagged performance), YTD numbers are "N/A". Performance is reflected in Total OPERF. YTD is not annualized.