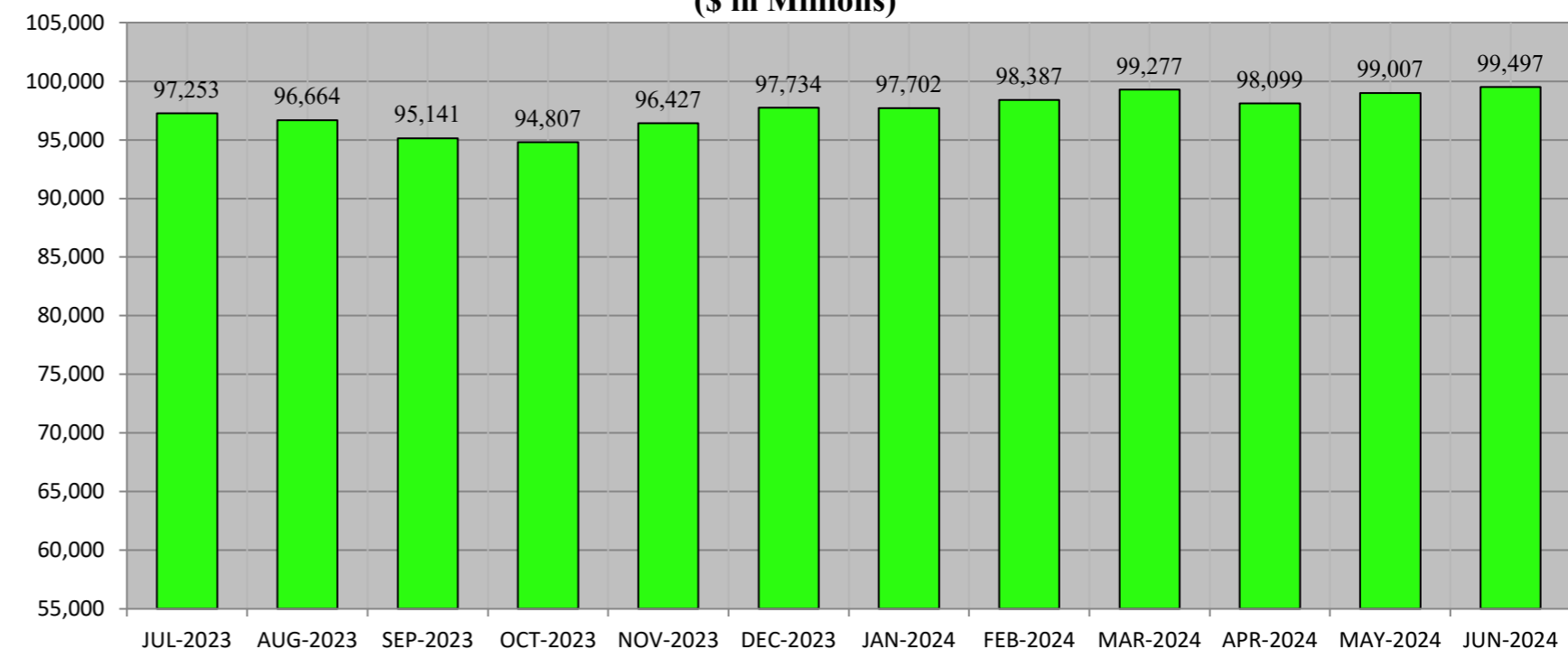


OPERF	Regular Account				Historical Performance (Annual Percentage)							
	Policy ¹	Target ¹	\$ Thousands ²	Actual	Year-To-Date ³	1 YEAR	2 YEARS	3 YEARS	4 YEARS	5 YEARS	7 YEARS	10 YEARS
TOTAL OPERF Regular Account <i>OPERF Policy Benchmark</i>			\$ 94,521,830		3.34	5.96	4.56	5.14	9.91	7.96	7.96	7.30
Value Added <i>Oregon Reference Portfolio</i>					6.84	11.22	7.42	4.65	9.82	8.33	8.29	7.78
					(3.51)	(5.26)	(2.86)	0.49	0.09	(0.37)	(0.33)	(0.48)
					6.63	13.14	11.94	2.31	8.07	7.23	7.09	6.24
Public Equity <i>MSCI ACWI IMI Net</i>	22.5-32.5%	27.5%	\$ 15,088,292	16.0%	10.96	19.77	17.32	6.05	14.21	10.83	9.89	8.52
					10.28	18.40	17.26	4.70	12.78	10.36	9.62	8.17
Private Equity <i>Russell 3000+300 Bps Qtr Lag</i>	17.5-27.5%	20.0%	\$ 26,834,824	28.4%	3.52	6.45	2.22	9.09	16.95	13.59	14.38	12.64
					24.41	32.38	11.66	12.85	24.51	17.61	16.73	15.61
Total Equity	45.0-55.0%	47.5%	\$ 41,923,116	44.4%								
Fixed Income <i>Oregon Custom Fixed Income Benchmark</i>	20-30%	25.0%	\$ 21,944,314	23.2%	0.45	4.35	2.51	(1.50)	(0.81)	0.84	1.66	1.82
					(0.71)	2.63	0.83	(2.96)	(2.07)	(0.19)	0.89	1.17
Real Estate <i>Oregon Custom Real Estate Benchmark</i>	9.0-16.5%	12.5%	\$ 12,999,470	13.8%	(4.65)	(9.48)	(5.52)	4.98	5.77	5.53	6.02	7.31
					(7.45)	(12.00)	(8.05)	2.47	2.22	2.56	3.76	5.75
Real Assets <i>CPI +4%</i>	2.5-10.0%	7.5%	\$ 9,888,285	10.5%	4.86	7.44	8.49	13.17	13.42	9.16	7.53	5.82
					4.44	7.08	7.08	9.14	9.25	8.32	7.75	6.90
Diversifying Strategies <i>HFRI FOF: Conservative Index</i>	2.5-10.0%	7.5%	\$ 4,958,135	5.2%	7.67	8.22	7.02	10.28	9.66	4.47	2.45	3.18
					3.53	7.08	5.36	3.58	6.33	4.93	4.41	3.51
Opportunity Portfolio <i>Opportunity Custom Benchmark</i>	0-5%	0%	\$ 2,783,208	2.9%	6.41	13.36	9.67	9.85	14.90	11.68	9.85	8.03
					6.84	11.22	9.90	11.40	11.21	10.08	9.30	8.28
Cash w/Overlay <i>91 Day Treasury Bill</i>	0-3%	0%	\$ 25,303	0.0%	2.81	5.88	4.75	2.88	2.28	2.32	2.33	1.88
					2.63	5.40	4.49	3.03	2.29	2.16	2.07	1.51
Target Date Funds			\$ 4,718,978									
TOTAL OPERF Variable Account			\$ 255,984									
					10.56	18.72	17.57	5.02	13.10	10.68	9.96	8.54

Total OPERF NAV
(includes Variable Fund assets)
One year ending JUN-2024

(\$ in Millions)



¹OIC Policy revised April 2023.

²Includes impact of cash overlay management.

³For mandates beginning after January 1 (or with lagged performance), YTD numbers are "N/A". Performance is reflected in Total OPERF. YTD is not annualized.