

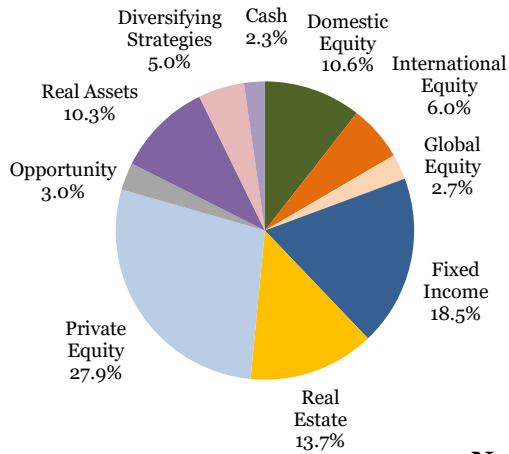
Oregon Public Employees Retirement Fund

September 30, 2024 Total Regular Account: \$96,308,871,170



**OREGON
STATE
TREASURY**

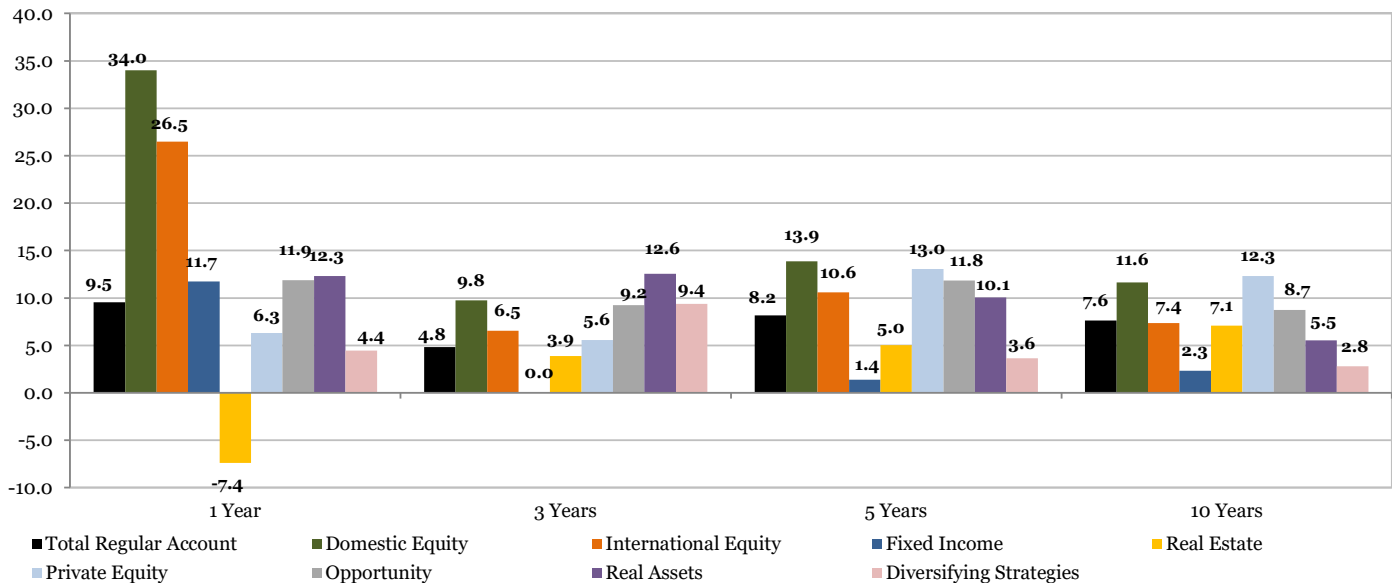
Actual Asset Allocation



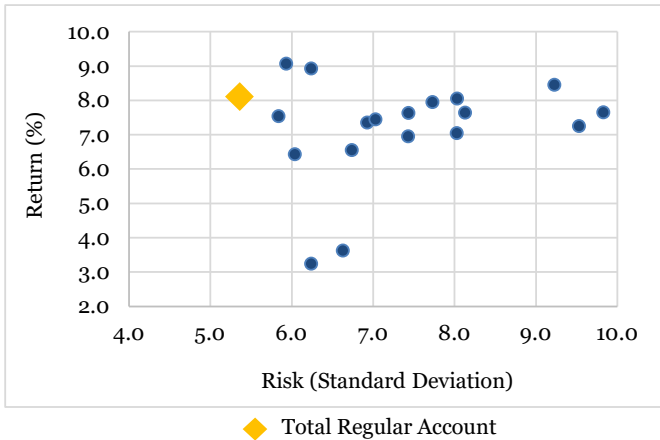
Actual Asset Allocation vs. Strategic Target Asset Allocation

Asset Class	Actual MV (\$MM)	Actual Weight	Target Weight	Difference (%)	Difference (\$MM)
Public Equity	18,619	19.3%	27.5%	-8.2%	-7,866
Fixed Income	17,855	18.5%	25.0%	-6.5%	-6,222
Real Estate	13,182	13.7%	12.5%	1.2%	1,143
Private Equity	26,848	27.9%	20.0%	7.9%	7,586
Opportunity	2,860	3.0%	0.0%	3.0%	2,860
Real Assets	9,957	10.3%	7.5%	2.8%	2,734
Diversifying Strategies	4,800	5.0%	7.5%	-2.5%	-2,423
Cash	2,187	2.3%	0.0%	2.3%	2,187
Total	96,309	100.0%	100.0%		

Net Annualized Performance (%)



10-Year Gross Risk/Return vs. Public Funds (>\$10B)



Top 10 Investments by Market Value

Size Rank	Investment Fund	Market Value (\$MM)	Market Value Weight	Asset Class
1	Government Portfolio	7,740	8.0%	Fixed Income
2	OST S&P 500 Index	4,174	4.3%	Public Equity
3	Wellington Core	1,981	2.1%	Fixed Income
4	Western Asset Core	1,952	2.0%	Fixed Income
5	BlackRock Core	1,908	2.0%	Fixed Income
6	OST Int'l Risk Premia	1,430	1.5%	Public Equity
7	Oak Hill Advisors	1,164	1.2%	Fixed Income
8	Walter Scott	904	0.9%	Public Equity
9	Arrowstreet Int'l Core	801	0.8%	Public Equity
10	Acadian	769	0.8%	Public Equity

Public Equity allocation includes Domestic, International, Global, transitional and closed accounts. International Equity returns exclude Global Equity.

Cash market value includes the overlay program and FX accounts.

Peer group data includes plan sponsors comprised in the State Street Extended Universe as of June 30, 2024.