

# Oregon Public Employees Retirement Fund

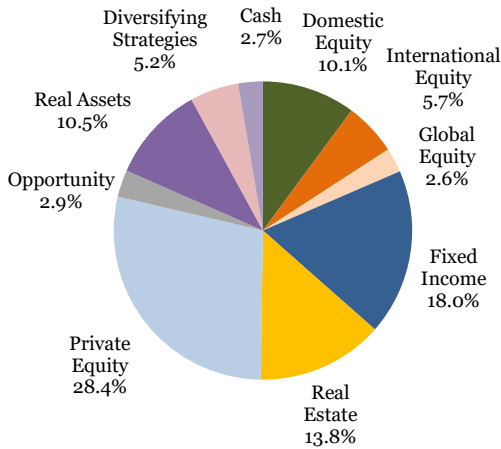
June 30, 2024

Total Regular Account: \$94,521,829,767



OREGON  
STATE  
TREASURY

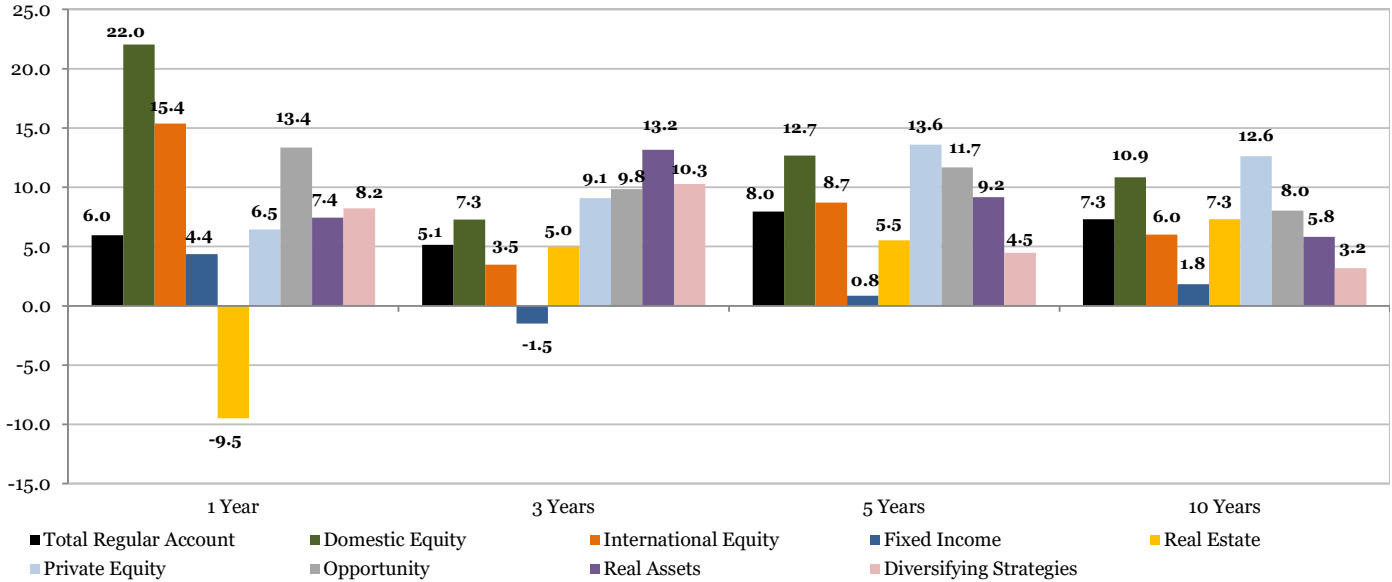
## Actual Asset Allocation



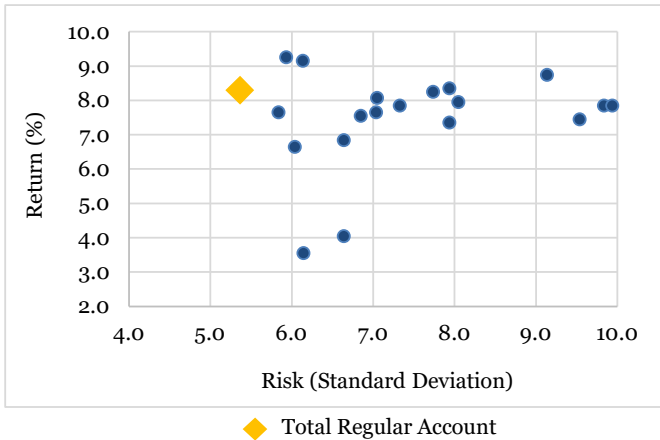
## Actual Asset Allocation vs. Strategic Target Asset Allocation

| Asset Class             | Actual MV (\$MM) | Actual Weight | Target Weight | Difference (%) | Difference (\$MM) |
|-------------------------|------------------|---------------|---------------|----------------|-------------------|
| Public Equity           | 17,473           | 18.5%         | 27.5%         | -9.0%          | -8,520            |
| Fixed Income            | 17,032           | 18.0%         | 25.0%         | -7.0%          | -6,599            |
| Real Estate             | 13,001           | 13.8%         | 12.5%         | 1.3%           | 1,186             |
| Private Equity          | 26,835           | 28.4%         | 20.0%         | 8.4%           | 7,930             |
| Opportunity             | 2,783            | 2.9%          | 0.0%          | 2.9%           | 2,783             |
| Real Assets             | 9,888            | 10.5%         | 7.5%          | 3.0%           | 2,799             |
| Diversifying Strategies | 4,958            | 5.2%          | 7.5%          | -2.3%          | -2,131            |
| Cash                    | 2,551            | 2.7%          | 0.0%          | 2.7%           | 2,551             |
| <b>Total</b>            | <b>94,522</b>    | <b>100.0%</b> | <b>100.0%</b> |                |                   |

## Net Annualized Performance (%)



## 10-Year Gross Risk/Return vs. Public Funds (>\$10B)



## Top 10 Investments by Market Value

| Size Rank | Investment Fund        | Market Value (\$MM) | Market Value Weight | Asset Class   |
|-----------|------------------------|---------------------|---------------------|---------------|
| 1         | Government Portfolio   | 7,389               | 7.8%                | Fixed Income  |
| 2         | OST S&P 500 Index      | 3,942               | 4.2%                | Public Equity |
| 3         | Wellington Core        | 1,881               | 2.0%                | Fixed Income  |
| 4         | Western Asset Core     | 1,849               | 2.0%                | Fixed Income  |
| 5         | BlackRock Core         | 1,813               | 1.9%                | Fixed Income  |
| 6         | OST Int'l Risk Premia  | 1,305               | 1.4%                | Public Equity |
| 7         | Oak Hill Advisors      | 1,120               | 1.2%                | Fixed Income  |
| 8         | Walter Scott           | 853                 | 0.9%                | Public Equity |
| 9         | Arrowstreet Int'l Core | 766                 | 0.8%                | Public Equity |
| 10        | Acadian                | 715                 | 0.8%                | Public Equity |

Public Equity allocation includes Domestic, International, Global, transitional and closed accounts. International Equity returns exclude Global Equity.

Cash market value includes the overlay program and FX accounts.

Peer group data includes plan sponsors comprised in the State Street Extended Universe as of March 31, 2024.