REAL ESTATE AGENCY 1 BEFORE THE REAL ESTATE COMMISSIONER 2 3 4 In the Matter of the Real Estate License of 5 STIPULATED FINAL ORDER FREDDIE JAEL FIGUEROA 6 7 8 9 10 The Oregon Real Estate Agency (Agency) and Freddie Jael Figueroa (Figueroa) do 11 hereby agree and stipulate to the following: 12 FINDINGS OF FACT 13 AND 14 CONCLUSIONS OF LAW 15 1. 16 1.1 At all times mentioned herein, Figueroa was licensed as a broker with Keller 17 Williams Premier Portland (KWPP). On July 12, 2023, Figueroa became licensed as a principal 18 broker with KWPP. 19 1.2 On January 25, 2023, the Agency received a complaint from William and Ronda 20 Peoples (Peoples) against Figueroa. The Agency opened an investigation. 21 1.3 On May 4, 2022, the Peoples entered into a listing agreement with Figueroa and 22 KWPP to market and sell their property in Cornelius, OR (Property). 23 1.4 In Section 2 of the listing agreement, the exclusive right to sell was granted as 24 follows, "The undersigned SELLER hereby grants to BROKER's FIRM the exclusive right to 25 sell the property located at the address set for above." 26 1.5 On December 5, 2022, Figueroa disassociated his license with KWPP and 27 moved it to Premiere Property Group LLC (PPG). 28 1.6 A search on Redfin's website showed the listing for the Peoples' Property was 29 removed from RMLS on December 9, 2022. 30

- 1.7 In response to the complaint, Figueroa provided to the Agency a "Mutual Agreement for Transfer of Files" (Transfer Agreement) that had been signed on December 5, 2022. The Transfer Agreement was signed by Figueroa, his Principal Broker at KWPP Kelly Deos (Deos), along with Figueroa's new Principal Broker at PPG, Sheryll Fong (Fong).
- 1.8 The Transfer Agreement included 12 files that KWPP agreed to transfer to PPG. The Peoples' Cornelius Property was one of the files.
- 1.9 In their complaint, the Peoples' claimed they were not consulted and did not approve this change.
- (1) Conclusion of Law: By signing the "Mutual Agreement for Transfer of File" prior to having a conversation and approval from the sellers, not contacting the Peoples until December 10, 2022, and then providing incorrect information regarding the termination of the listing in his text message, Figueroa violated ORS 696.301(3) as it incorporates ORS 696.805(3)(a) (2021 Edition).1.10 Figueroa provided the Agency a copy of the "Addendum to Listing Contract" (Addendum). The Addendum shows an effective date of December 8, 2022.
- 1.11 In Section A of the Addendum, it states "Seller authorizes Agent to change the status of their current listing with Keller Williams Realty Portland Premiere to canceled in the applicable MLS." The Addendum further states "All parties agree that the listing is herein canceled completely. Freddie Figueroa will furnish William and Ronda Peoples with the listing photos of the home immediately at no charge, and all parties will have no further obligations."
- 1.12 The Addendum was signed by Figueroa, Deos, and Fong. The Peoples did not sign the Addendum.
- 1.13 On December 10, 2022, Figueroa sent a text message to Ronda Peoples (R. Peoples) informing her that he had switched companies and that their property had come off the market. In the text, Figueroa asked if she wanted the Property re-listed. The text also included the statement "this is also an opportunity to just cancel the listing/terminate our agreement since it automatically terminates when I join a new brokerage."
- 1.14 In an interview with Agency Investigator Cidia Nañez (Nañez), R. Peoples said she did not receive that text message.

- 1.15 R. Peoples sent a text message to Figueroa on December 12, 2022, asking him if their Property was off the market. In response, Figueroa said that KWPP removed the listing, and asked if she would like to remain with Figueroa or terminate their relationship with KWPP.
- **(2) Conclusion of Law**: By not obtaining the Peoples' signature to the 'Addendum to Listing Contract' that would have authorized the cancelation of their Property listing, Figueroa violated ORS 696.301(3) as it incorporates ORS 696.805(3)(a)(c) (2021 Edition).
- (3) Conclusion of Law: By sharing the sellers' information with PPG without their consent, Figueroa violated ORS 696.301(3) as it incorporates ORS 696.805(3)(f) (2021 Edition).
- 1.16 All of the above demonstrates incompetence in performing acts for which the real estate licensee is required to hold a license and conduct that is below the standard of care for the practice of professional real estate activity in Oregon.
- (4) Conclusion of Law: Based on the foregoing, licensee is subject to discipline under ORS 696.301(12) and ORS 696.301(15) (2021 Edition)

2.

- 2.1 The foregoing violations are grounds for discipline pursuant to ORS 696.301.
- 2.2 The Agency reserves the right to investigate and pursue additional complaints that may be received in the future regarding this licensee.
- 2.3 In establishing the violations alleged above, the Agency may rely on one or more of the definitions contained in ORS 696.010.

3.

STIPULATION AND WAIVER

I, Freddie Jael Figueroa, have read and reviewed this Stipulated Final Order and its Findings of Fact, Statements of Law and Conclusions of Law. I understand that the Findings of Fact, Conclusions of Law and this Stipulation and Waiver of Hearing rights embody the full and complete agreement and stipulation between the Agency and me. I further understand that if I do not agree with this stipulation, I have the right to request a Hearing on this matter and to be represented by legal counsel at such a Hearing. I also understand that any Hearing

would be conducted in accordance with the procedures set forth in ORS Chapter 183 and in accordance with the Rules of Practice and Procedure adopted by the Attorney General of the State of Oregon. By signing this Stipulated Final Order, I freely and voluntarily waive my rights to a Hearing, to representation by legal counsel at such a Hearing, and to judicial review of this matter.

I hereby agree and stipulate to the above Findings of Fact and Conclusions of Law and understand that the Order which follows hereafter, which I have also read and understand, may be completed and signed by the Real Estate Commissioner or may be rejected by the Real Estate Commissioner. I further understand that, in accordance with the provisions of ORS 696.445(3), notice of this Order shall be published in the Oregon Real Estate News Journal.

In addition to all of the above, I agree that once the Commissioner executes this Stipulated Final Order, I will accept service of the Stipulated Final Order by email, and hereby waive the right to challenge the validity of service.

ORDER

IT IS HEREBY ORDERED that Freddie Figueroa's principal broker license be, and hereby is reprimanded.

19 | 20 | IT IS SO STIPULATED:

IT IS SO ORDERED:

DocuSigned by:

Fred Figueros

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Real Estate Commissioner

Date 7/5/2024 | 11:08 AM PDT

Date of Service: 7/5/2024

Date 7/4/2024 | 5:47 AM PDT