

OFFICE OF THE SECRETARY OF STATE

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ARCHIVES DIVISION

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NOTICE OF PROPOSED RULEMAKING
INCLUDING STATEMENT OF NEED & FISCAL IMPACT

CHAPTER 462
OREGON RACING COMMISSION

FILED

12/20/2024 1:34 PM
ARCHIVES DIVISION
SECRETARY OF STATE

FILING CAPTION: Best (X) of (Y) Add new betting options and pools

LAST DAY AND TIME TO OFFER COMMENT TO AGENCY: 02/08/2025 8:00 AM

The Agency requests public comment on whether other options should be considered for achieving the rule's substantive goals while reducing negative economic impact of the rule on business.

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Filed By:
Karen Parkman
Rules Coordinator

HEARING(S)

Auxiliary aids for persons with disabilities are available upon advance request. Notify the contact listed above.

DATE: 01/16/2025

TIME: 12:00 PM - 12:30 PM

OFFICER: Harvey Stein DVM

REMOTE HEARING DETAILS

MEETING URL: [Click here to join the meeting](#)

PHONE NUMBER: 503-446-4951

SPECIAL INSTRUCTIONS:

Meeting ID: 276 625 706 574

Passcode: ES3oK3qM

Phone conference ID: 406 453 050#

NEED FOR THE RULE(S)

Add new wager option and pools

DOCUMENTS RELIED UPON, AND WHERE THEY ARE AVAILABLE

Licensee provided rule language and is electronically file with the agency.

STATEMENT IDENTIFYING HOW ADOPTION OF RULE(S) WILL AFFECT RACIAL EQUITY IN THIS STATE

No Affect

FISCAL AND ECONOMIC IMPACT:

None

COST OF COMPLIANCE:

(1) Identify any state agencies, units of local government, and members of the public likely to be economically affected by the rule(s). (2) Effect on Small Businesses: (a) Estimate the number and type of small businesses subject to the rule(s); (b) Describe the expected reporting, recordkeeping and administrative activities and cost required to comply with the rule(s); (c) Estimate the cost of professional services, equipment supplies, labor and increased administration required to comply with the rule(s).

None

DESCRIBE HOW SMALL BUSINESSES WERE INVOLVED IN THE DEVELOPMENT OF THESE RULE(S):

Small business were not involved and are not affected.

WAS AN ADMINISTRATIVE RULE ADVISORY COMMITTEE CONSULTED? YES

ADOPT: 462-200-0675

RULE SUMMARY: New betting options and pools.

CHANGES TO RULE:

462-200-0675

Best (X) of (Y)

(1) The sum of monies wagered on eligible combinations minus takeout constitutes the net pool. Wagers on combinations featuring betting interests which finish outside of the top (y) positions are considered ineligible and their stakes shall be refunded.¶

(2) The amounts wagered on the first (x) betting interests to finish are deducted from the net pool, the balance remaining being the profit. The profit is divided into (x) equal portions, one being assigned to each winning betting interest and divided by the amount wagered on that betting interest, the resulting quotient is the profit per dollar wagered on that betting interest.¶

(3) The net pool shall be distributed to winning wagers in the following precedence, based upon the order of finish:¶

(a) As a profit split to those whose selection is included within the first (x) finishers; but if there are no such wagers; then¶

(b) As a single price pool to those who selected the one covered betting interest included within the first (x) finishers; but if there are no such wagers; then¶

(c) As a single price pool to those who selected the first covered betting interest that finished in positions between (x) and (y); but if there are no such wagers; then¶

(d) The entire pool shall be refunded for that contest.¶

(4) In the event of a dead heat in the first (x) finishing positions between contestants with unique betting interests, the share of the profit assigned to those betting interests is equal to the sum of the profit assigned to winning positions encompassed by the dead heat. The share of the profit assigned to each dead heat position is then split between the unique covered betting interests in that position. For example, in a Best (3) of (8) contest:¶

(a) A dead heat for first involving two betting interests, and a single third-place finisher would be distributed as though no dead heat had occurred.¶

(b) A single winning finisher, a single second place finisher and a dead heat for third involving three betting interests would result in one third of the profit being distributed to wagers on the first-place finisher, one third of the profit being distributed to wagers on the second-place finisher and one sixth of the profit being distributed to wagers on each of the third-place finishers.¶

(c) A single winning betting interest with a dead heat for second involving three betting interests would result in one third of the profit being distributed to wagers on the first-place finisher and two ninths of the profit being distributed to wagers on each of the second-place finishers.

Statutory/Other Authority: ORS 462.270(3), ORS 462.270

Statutes/Other Implemented: ORS 462.270(3), ORS 462.270