

Purchase Price Limits

Oregon Bond Residential Loan Program



About the Program

Oregon Bond Residential Loan Program assists first-time homebuyers with competitive interest rate mortgage loans to help Oregonian purchase their first home. With the use of mortgage revenue bonds, these loans increase first-time homebuyers' purchasing power and keep their monthly payments affordable.

Purchase Price Limits

OHCS has established purchase price limits for households that would qualify for the Oregon Bond Residential Loan Program.

How to Qualify

To apply, [simply contact one of our participating lenders](#) and they will assist you in getting pre-qualified for one of our home loans.

More Information

For questions about the Oregon Bond Residential Loan Program, please email hcs.reservations@oregon.gov or visit the [Oregon Bond website](#).

Oregon Housing and Community Services

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| Purchase Price Limits Effective June 1, 2024 | | |
|---|-------------------|----------------|
| County | Non-Targeted Area | Targeted Area |
| Benton | \$613,220 | \$749,491 |
| Clackamas | \$696,949 | Not Applicable |
| Clatsop | Not Applicable | \$663,011 |
| Columbia | \$696,949 | \$851,826 |
| Deschutes | \$707,562 | \$864,798 |
| Hood River | \$742,940 | Not Applicable |
| Lane | \$510,939 | \$624,481 |
| Marion | \$510,939 | \$624,481 |
| Multnomah | \$696,949 | \$851,826 |
| Polk | \$492,358 | Not Applicable |
| Washington | \$696,949 | Not Applicable |
| Yamhill | \$696,949 | Not Applicable |
| All Other Counties | \$510,939 | \$624,481 |
| <i>*If the county is not specifically listed, use the "All Other Counties" figures.*</i> | | |
| Targeted Areas | | |
| The first-time homebuyer requirement is waived and there are higher purchase price limits if the property being purchased is in a targeted area and the borrower transfers any residential property previously owned prior to closing the program loan. Targeted areas include the following counties: Baker, Clatsop, Coos, Crook, Harney, Jefferson, Josephine, Klamath, Lake, Malheur, Union, Wallowa, and Wheeler; the following cities: (within the city limits of) Ashland, Milton-Freewater, Myrtle Creek, Port Orford, Silverton, Turner, and Vernonia; and portions of Albany, Corvallis, Eugene, Medford, Salem and Portland. | | |