

To: HTBRA Program Staff

From: Homeless Services Section Staff

Date: 6/25/2024

Category: Program Informational

Update For:

☑Other: HOME TBRA Program Updates and 2021 Reallocation

Message:

Hello CAA Network,

Beginning PY24 (July 1, 2024 – June 30, 2025), inspection costs for the HOME Tenant-Based Rental Assistance Program (HOME TBRA or HOME TBA) will be considered a Program Delivery cost that will be reimbursable out of an agency's Rent Assist category.

To implement this change, the HQS Invoice Ledger has been incorporated into the HOME TBRA RFF Workbook for PY24. OHCS will host a tutorial for this new inspections' reimbursement during the July 10th Office Hours. You can click here to sign up for Office Hours.

Additionally, OHCS understands that this change, in addition to the various additional changes imposed on the Program, may pose significant financial impacts. To mitigate these changes, OHCS will reallocate uncommitted HOME TBA 21 funds to agencies in an amount equal to the sum of the following:

- **1. Funding Gap Mitigation:** The difference between an agency's HOME TBRA 24 Rent Assist allocation and their HOME TBRA 23 Rent Assist allocation;
- **2. Expenditure Period Gap:** 25% of an agency's HOME TBRA 24 Rent Assist allocation;
- **3. Inspections Bump:** 15% of their HOME TBRA 24 Rent Assist allocation.

Because funds are limited, OHCS will subtract each agency's uncommitted HOME TBA 22 and 23 funds from the formula described above to determine the net need. Cody Sibley will reach out to agencies eligible for additional funding by the end of the week.