

Health Care Market Oversight

Elevance Health and CD&R

The [Health Care Market Oversight](#) (HCMO) program reviews health care business deals to make sure they do not harm people and communities in Oregon. On July 2, 2024, the Oregon Health Authority (OHA) accepted a notice describing plans for Elevance Health and CD&R to combine their primary care companies through a joint venture.

Who's involved?

Elevance Health, Inc. (“Elevance”) is a public, for-profit company that offers health insurance plans and health care services nationwide. Elevance operates several primary care businesses, including primary care clinics, management services for primary care, and technology solutions/assistance for primary care clinics. Elevance is the parent company of Caredon Health, which offers primary and palliative care. Caredon Health does not currently operate in Oregon.

Clayton, Dubilier & Rice (“CD&R”) is a private equity firm in New York, founded in 1978. The firm invests in businesses that span a broad range of industries, including industrial, health care, consumer, technology and financial services. CD&R’s portfolio includes apree health, which offers primary care and technology solutions. Currently, apree health operates two primary care clinics in Oregon: Vera Whole Health Clinic in Portland and Amy’s Family Health Center in Medford. Millenium Physician Group, a management services organization, is also a portfolio company of CD&R and does not currently operate in Oregon.

About the deal

Elevance and CD&R have agreed to form a joint venture that combines primary care businesses from each entity under a single holding company. The entities state that the joint venture will create a primary care business that operates in several states. The joint venture will combine the CD&R portfolio companies apree health and Millenium Physician Group with Elevance’s Caredon Health. Elevance says it does not expect the transaction to result in any changes to the two primary care clinics in Portland and Medford.

What's next?

OHA is reviewing this deal to understand how it could affect access to care for communities in Oregon. During the review, OHA will use health care data, news and media reports, information from the companies, and public input from to decide whether the deal should be approved. After completing a review, OHA will issue a decision about whether the deal may proceed as planned.

We want to hear from you!

Public input helps us understand how this deal could help or harm people in your community. To share your thoughts about this deal, please email hcmo.info@oha.oregon.gov, leave a voicemail at 503-945-6161, or [fill out the public comment form](#). In your comment, mention “CD&R”, what you think, and whether you support or oppose the deal.

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