Health Care Market Oversight

Pennant Group and Signature NP2U

The <u>Health Care Market Oversight</u> (HCMO) program reviews heath care business deals to make sure they do not harm people and communities in Oregon. On August 23, 2024, the Oregon Health Authority (OHA) accepted a notice describing plans for Pennant Group to buy NP2U, a primary care and palliative care agency.

Who's involved?

Pennant Group, Inc. ("Pennant") is a for profit company that owns home health, hospice agencies, and senior living communities. They are located in 14 states, including Oregon. Pennant currently owns two home health agencies and two hospice agencies in Oregon: Riverside Home Health and Hospice and Connected Home Health and Hospice.

NP2U ("NP2U") provides palliative care and primary care services by nurse practitioners in the areas where Signature's home health and hospice agencies are located. NP2U is owned by Signature.

Signature Group, also known as Signature Health Care at Home ("Signature") is a for profit group of companies and affiliated with the Avamere group of companies, that owns home health and hospice agencies in Oregon, Washington, and Idaho. The Signature and Avamere companies own the following facilities in Oregon: 13 home health and hospice agencies, one primary care and palliative care agency, 16 assisted living facilities, 16 skilled nursing facilities, and other operations-focused entities.

About the deal

Pennant is proposing to buy NP2U from Signature. Pennant states that it does not plan on changing any services offered by NP2U. Pennant is buying all of Signature's home health and hospice agencies in Oregon (see HCMO transaction notices and reviews).

What's next?

OHA is reviewing this deal to understand how it could affect access to care for communities in Oregon. During the review, OHA will use health care data, news and media reports, information from the companies, and public input from to decide whether the deal should be approved. After completing a review, OHA will issue a decision about whether the deal may proceed as planned.

We want to hear from you!

Public input helps us understand how this deal could help or harm people in your community. To share your thoughts about this deal, please email hcmo.info@oha.oregon.gov, leave a voicemail at 503-945-6161, or fill out the public comment form. In your comment, mention "NP2U", what you think, and whether you support or oppose the deal.

You can get this document in other languages, large print, braille, or a format you prefer free of charge. Contact us by email at hcmo.info@oha.oregon.gov or by phone at 503-945-6161. We accept all relay calls.

