

Appendix F

Elevance Health, Inc. and Clayton, Dubilier & Rice, LLC's Redaction Log to HCMO Notice of Material Change Form

Redaction	Appendix	Page and Paragraph Number	Information Redacted	Reason for Redaction	Statutory Basis
1	A	pg. 2, ¶5	The number of individuals covered by Elevance Health in Oregon for medical benefits and for pharmacy benefits, as of the end of 2023	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets
2	A	pg. 2, ¶6	The total combined revenues from different categories of services used by individuals residing in Oregon for Elevance Health's 2023 fiscal year	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets
3	A	pg. 3, ¶1	The total combined revenues from different categories of services used by individuals residing in Oregon for Elevance Health's 2023 fiscal year	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets
4	A	pg. 3, ¶2	Elevance Health's approximate 2023 Medicare Advantage cost of care revenues from Oregon	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the	ORS 192.345(2) Trade secrets

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				opportunity to obtain a business advantage over competitors that do not know this information.	
5	A	pg. 3, ¶3	Elevance Health's approximate 2023 revenues from employee assistance programs and health plan behavioral health products through Elevance Health's Carelon Behavioral Health business in Oregon, as well as the number of covered individuals living in Oregon	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets
6	A	pg. 3, ¶4	Elevance Health's approximate 2023 stop loss insurance revenue in Oregon	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets
7	A	pg. 3, ¶5	BioPlus' approximate 2023 total sales in Oregon, the number of BioPlus' Oregon scripts and patients, and information about Paragon in Oregon	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets
8	A	pg. 3, ¶6	The number of unique patients served by Carelon Medical Partners, PC in Oregon, as well as the current number of staff	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing	ORS 192.345(2) Trade secrets

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				party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	
9	A	pg. 3, ¶6	Carelon Medical Partners, PC's approximate 2023 revenues attributed to palliative care services provided in Oregon	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets
10	A	pg. 4, ¶1	Elevance Health's 2023 revenues from individuals covered by Regence BlueCross BlueShield of Oregon who utilized the BlueCard Network outside of Oregon in a state or area where Elevance Health is the Blue Cross licensee or the Blue Cross and Blue Shield licensee	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets
11	A	pg. 5, ¶2	Amy's Family Health Center Medford's current number of staff	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets
12	A	pg. 5, ¶2	Amy's Family Health Center Medford's average number of patients served over the last three years	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has	ORS 192.345(2) Trade secrets

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				commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	
13	A	pg. 5, ¶2	Amy's Family Health Center Medford's average annual revenue over the last three years	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets
14	A	pg. 5, ¶4	Vera Whole Health Clinic Portland's current number of staff	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets
15	A	pg. 5, ¶4	Vera Whole Health Clinic Portland's average number of patients served over the last three years	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets
16	A	pg. 5, ¶4	Vera Whole Health Clinic Portland's average annual revenue for the last three years	The redacted information is known to a limited number of employees, is not	ORS 192.345(2) Trade secrets

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				otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	
17	A	pg. 6, ¶2	Competitively sensitive non-public information about CD&R ownership structure	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets
18	A	pg. 6, ¶3	Competitively sensitive non-public information about CD&R ownership structure and minority ownership	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets
19	A	pg.6, ¶4	Competitively sensitive non-public information about CD&R ownership structure	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets

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20	A	pg. 6, ¶5	Competitively sensitive non-public information about CD&R ownership structure	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets
21	A	pg. 7, No. 1	Competitively sensitive non-public information about Agilon's operations and CD&R's ownership	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets
22	A	pg. 7, No. 3	Competitively sensitive non-public information about Aster Insights' operations and CD&R's ownership	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets
23	A	pg. 7, No. 4	Competitively sensitive non-public information about Carestream Dental's operations	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage	ORS 192.345(2) Trade secrets

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				over competitors that do not know this information.	
24	A	pg. 8, No. 5	Competitively sensitive non-public information about Drive DeVilbiss Healthcare's operations	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets
25	A	pg. 8, No. 7	Competitively sensitive non-public information about Inizio's operations	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets
26	A	pg. 8, No. 9	Competitively sensitive non-public information about Sharp's operations	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets
27	A	pg. 9, No. 10	Competitively sensitive non-public information about Healogics' operations and CD&R's ownership	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the	ORS 192.345(2) Trade secrets

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				opportunity to obtain a business advantage over competitors that do not know this information.	
28	A	pg. 9, ¶1	Competitively sensitive non-public information about CD&R ownership structure	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets
29	A	pg. 9, ¶2	Competitively sensitive non-public information about the transaction structure	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets
30	A	pg. 9, ¶2	Competitively sensitive non-public information about CD&R ownership structure	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets
31	A	pg. 10, ¶¶4-6	Competitively sensitive non-public information regarding the transaction value and structure	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing	ORS 192.345(2) Trade secrets

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				party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	
32	A	pg. 11, picture 1	Simplified Structure Chart	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets
33	A	pg. 12, ¶¶2-5	Information about the post-closing governance structure	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets
34	A	pgs. 5-6, 9	FEINs	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets
35	C	pgs. 2-339	Transaction Agreement	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has	ORS 192.345(2) Trade secrets

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				commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	
36	E	Entire document	Simplified Structure Chart and FEINS	The redacted information is known to a limited number of employees, is not otherwise publicly disclosed, and has commercial value that gives the producing party (Elevance Health or CD&R) the opportunity to obtain a business advantage over competitors that do not know this information.	ORS 192.345(2) Trade secrets