

Financial Report

Board of Forestry

September 4, 2024

James Short, Chief Financial Officer



Financial Report

- Fire Season Impact on Cash
- Short-Term Mitigation
- Long-Term Solution



Fire Season Impact on Cash

- Gross Fire Costs - \$214.4 million
- Net Cost Costs - \$63.8 million
 - \$10 million reimbursed from OFLPF
 - \$53.8 million reimbursed from General Fund
- Other Agency Cost Recoveries – \$95.8 million
- FEMA Cost Recoveries - \$52.8 million
- ODF \$148.6 million carry costs
 - 2–3 year reimbursement from USFS/BLM/FEMA



Fire Season Impact on Cash

- Cash and General Fund Available on July 1, 2024
 - Cash - \$62.4 million
 - General Fund - \$24.9million
- \$87.3 million in available resources

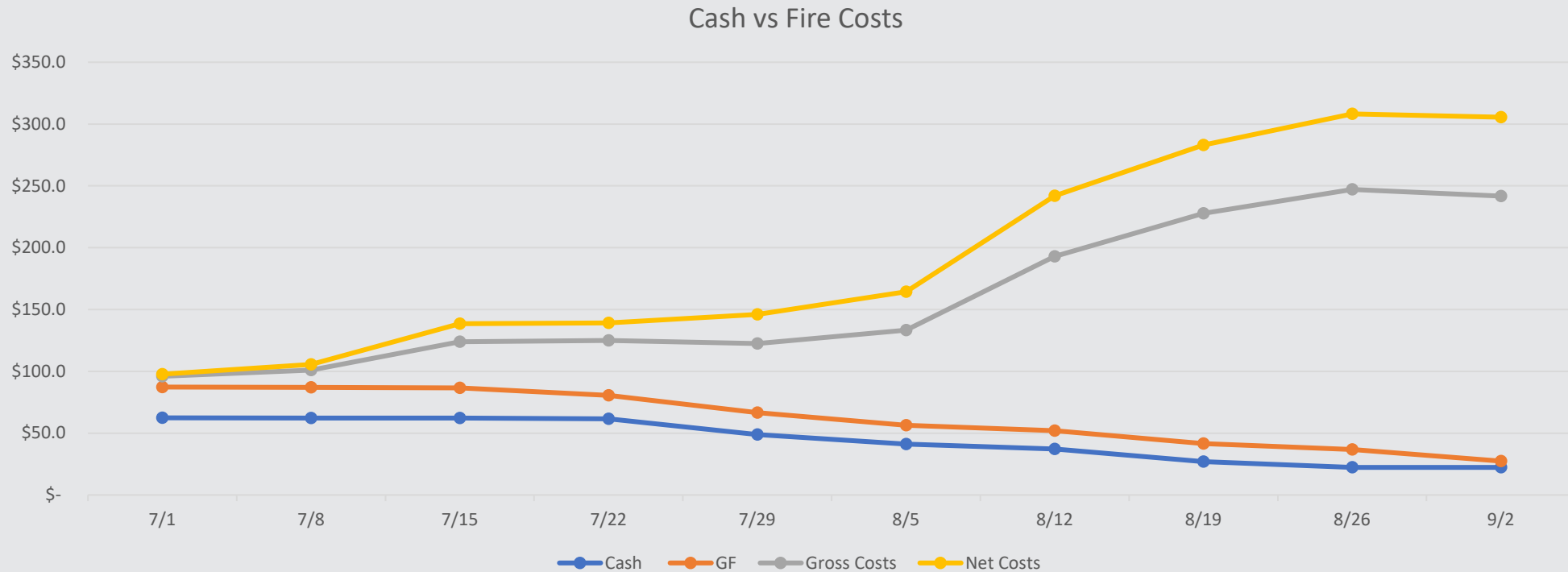


Fire Season Impact on Cash

- Cash and General Fund Available on August 30, 2024
 - Cash - \$22.3 million
 - General Fund - \$5.1 million
- \$27.4 million in available resources



Fire Season Impact on Cash



Fire Season Impact on Cash

Fire Protection Large Fire Cost Summary								
Fire Season	2018	2019	2020	2021	2022	2023	2024	Total
Fire Costs	108.12	33.66	139.85	149.18	53.49	93.54	214.14	791.98
Currently Invoiced	(0.08)	(0.15)	(5.54)	(2.22)	(3.77)	(15.99)	0.00	(27.75)
Outstanding to Invoice	(0.04)	(0.49)	(0.87)	(3.77)	(16.93)	(32.79)	(148.60)	(203.49)



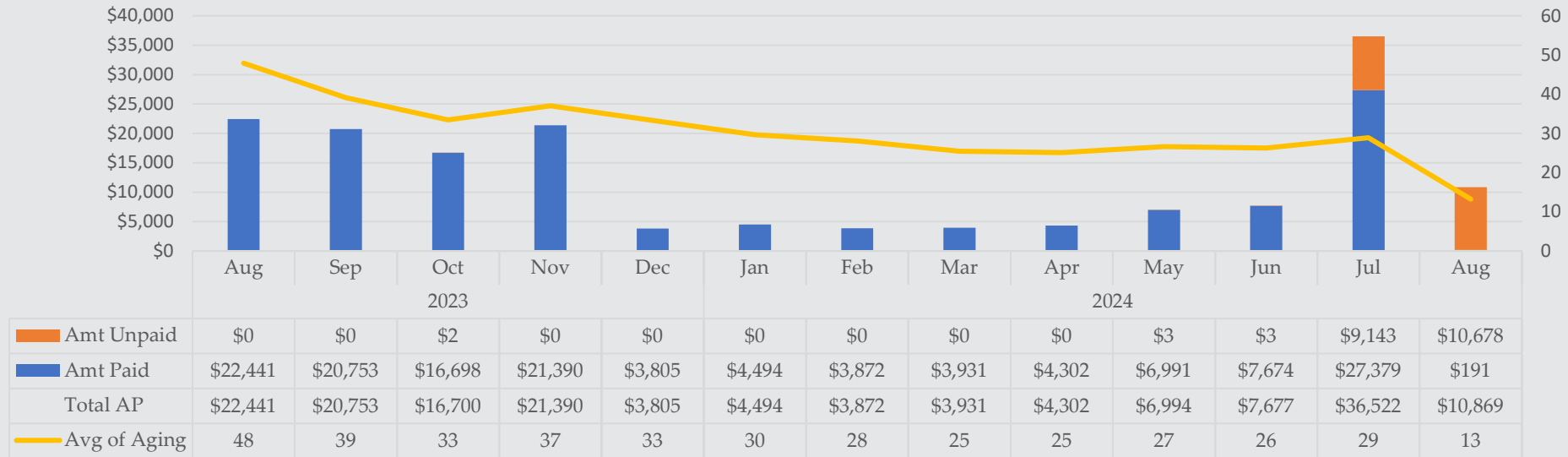
Accounts Payable

- Large Fire Costs Paid - \$34.4million
- Next 120 Days
 - Large Fire Disbursements - \$174.5 million
 - Standard Operating Costs - \$20.0 million



Accounts Payable

Accounts Payables (Paid and Unpaid) in thousands



Short-Term Mitigation

- All Vendor Payments will be at the 45 Days
- Delay Payments to State agency and Federal partners
- DAS will pay payroll
- September Emergency Board Request - \$47.4 million
 - Severity Request - \$7.4 million
 - Large Fire Request - \$40 million
- Exploring the option of advance payments from USFS, BLM and FEMA



Long-Term Solution

- Wildfire Funding Workgroup



Questions?

