

Tax Consultant Examination Subject Outline

Federal

How to file -- 4%

Filing status
Filing requirements
Dependents

Earned income -- 2.5%

Wages
Tips
Fringe benefits

Interest -- 2%

Taxable
Exempt
OID

Dividends -- 2%

Ordinary
Nontaxable
Capital gain

Business income, deductions -- 8%

Passive activities, rentals -- 7%

Farms -- 1.5%

Pensions & annuities -- 3%

Social Security -- 1%

Depreciation -- 4%

Sales of property -- 16%

Basis
Capital assets
Business property
Residence
Installment and repossessions
Depreciation recapture
Involuntary conversions
Nontaxable exchanges

Miscellaneous income -- 3%

Itemized deductions -- 5.5%

Medical
Taxes
Interest
Contributions
Casualty losses
Miscellaneous deductions

Credits -- 4%

Child care
Child tax
Earned income
Education
Other

Estimated payments -- 1%

Self-employment tax -- .5%

Alternative minimum tax -- .5%

Other taxes -- 3%

Lump sum distributions
Penalties

Tips

Household employment

Net operating losses and at-risk amounts -- 1%

Amended returns -- 1.5%

Adjustments -- 3%

IRA, SEP, KEOGH

Alimony

Other

Qualified Business Income Deductions -- 1%

Continued on next page...

Oregon

How to file -- 3%

Filing status
Requirements
Non-residents
Exemptions

Additions -- 3%

Municipal bonds
Other

Subtractions -- 4%

Taxes
Interest
Military pensions
Other pensions
Other subtractions

Deductions -- 2.5%

Standard deduction
Itemized deductions
Oregon medical

Credits -- 4%

Political
Exemption credits
Retirement
Working family
Other

Payments -- 1%

Estimated

Part year/non-resident -- 2%

Oregon License law -- 5.5%