

FOR IMMEDIATE RELEASE: November 14, 2024

CONTACT INFORMATION:

[Gail Krumenauer](#), State Employment Economist
(971) 301-3771

[Video](#) and [Audio](#) available at 10 a.m.

[David Cooke](#), Economist (971) 375-5288

Oregon's Nonfarm Payroll Employment Rises by 1,700 in October

In October, Oregon's seasonally adjusted nonfarm payroll employment gained 1,700 jobs, following a revised increase of 900 jobs in September. October's gains were largest in **health care and social assistance** (+2,400 jobs); **government** (+1,700); and **financial activities** (+1,200). Declines were largest in **professional and business services** (-2,400 jobs); **manufacturing** (-1,200); and **transportation, warehousing, and utilities** (-1,000).

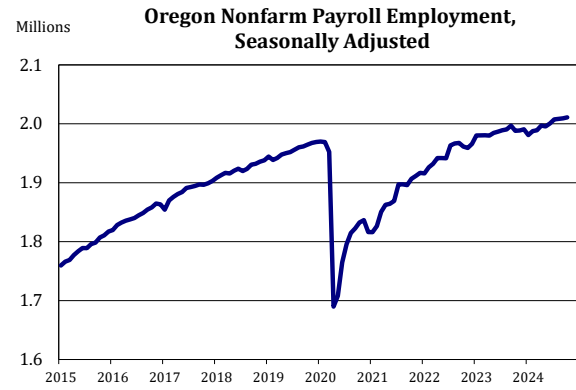
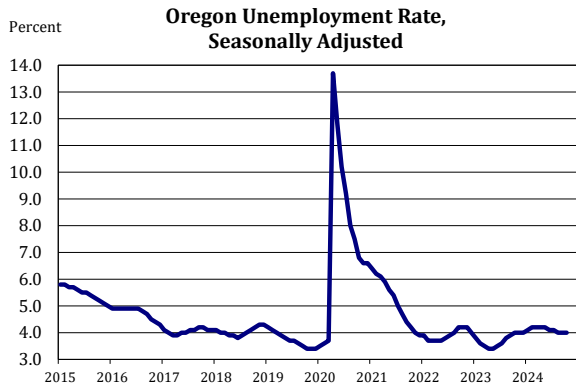
In the past 12 months, **health care and social assistance** (+16,900 jobs, or 5.8%) grew rapidly, while **government** (+7,000 jobs, or 2.3%) added the second most jobs. In that time, only three major industries declined by 1,000 jobs or more: **retail trade** (-3,700 jobs, or -1.8%); **construction** (-2,000 jobs, or -1.7%); and **manufacturing** (-1,000 jobs, or -0.5%).

Quarterly revisions indicate stronger job growth during the first half of 2024 than previously estimated. This put nonfarm payroll employment levels nearly 10,000 above previous estimates for June and subsequent months. Upward revisions during these months were largest in **professional and business services** (revised upward by 6,400 jobs); **retail trade** (+2,000 jobs); and **private educational services** (+1,600). The largest downward revision was in **real estate and rental and leasing**, which came in 800 jobs lower than previously estimated during June through August.

Oregon's unemployment rate was 4.0% in both September and October and has consistently remained between 4.0% and 4.2% since October 2023. The U.S. unemployment rate was 4.1% in both September and October.

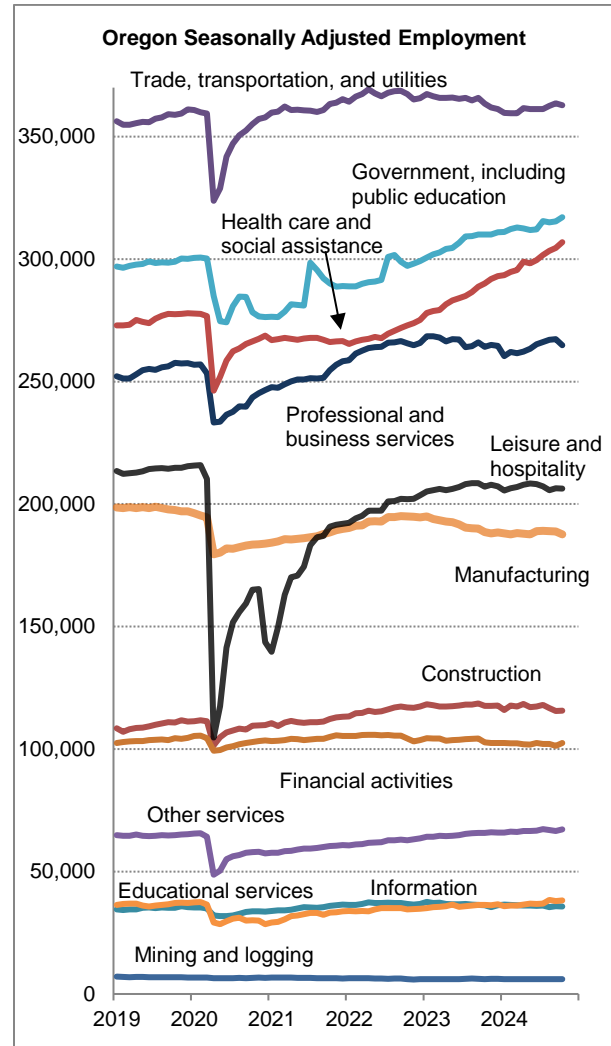
Next Press Releases

The Oregon Employment Department plans to release the October county and metropolitan area unemployment rates on Tuesday, Nov. 19, and the next statewide unemployment rate and employment survey data for November on Wednesday, Dec. 18.



Seasonal Expectations and Over-the-Month Employment Changes September to October 2024

INDUSTRY	Normal Seasonal Movement	Unadjusted Change	Seasonally Adjusted Change
Total nonfarm payroll employment	7,700	9,400	1,700
Total private	-3,500	-3,500	0
Mining and logging	-100	-100	0
Construction	-1,200	-1,100	100
Manufacturing	-1,800	-3,000	-1,200
Wholesale trade	1,000	1,500	500
Retail trade	800	500	-300
Transportation, warehousing, and utilities	800	-200	-1,000
Information	400	300	-100
Financial activities	100	1,300	1,200
Professional and business services	500	-1,900	-2,400
Private educational services	800	1,100	300
Health care and social assistance	200	2,600	2,400
Leisure and hospitality	-5,400	-5,600	-200
Other services	400	1,100	700
Government	11,200	12,900	1,700



Notes:

All numbers in the above narrative are seasonally adjusted.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly Oregon payroll employment and labor force data. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department publishes payroll employment estimates that are revised quarterly by using employment counts from employer unemployment insurance tax records. All department publications use this *Official Oregon Series* data unless noted otherwise. This month's release incorporates the April, May and June 2024 tax records data. The department continues to make the original nonfarm payroll employment series available; these data are produced by the BLS.

The PDF version of the news release can be found at QualityInfo.org/press-release. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select *Tools*, then choose *LAUS* or *CES* under the *Economy* header. To request the press release as a Word document, contact the person shown at the top of this press release.

To file a claim for unemployment benefits or get more information about unemployment programs, visit unemployment.oregon.gov.

The Oregon Employment Department (OED) is an equal opportunity agency. OED provides free help so you can use our services. Some examples are sign language and spoken-language interpreters, written materials in other languages, large print, audio, and other formats. To get help, please call 503-947-1444. TTY users call 711. You can also send an email to communications@employ.oregon.gov.

El Departamento de Empleo de Oregon (OED) es una agencia de igualdad de oportunidades. El OED proporciona ayuda gratuita para que usted pueda utilizar nuestros servicios. Algunos ejemplos son intérpretes de lengua de señas e idiomas hablados, materiales escritos en otros idiomas, letra grande, audio y otros formatos. Para obtener ayuda, por favor llame al 503-947-1444. Usuarios de TTY pueden llamar al 711. También puede enviar un correo electrónico a communications@employ.oregon.gov.

Oregon Current Labor Force and Industry Employment

	October 2024	September 2024	October 2023	Change From September 2024	Change From October 2023
Labor Force Status					
Civilian labor force	2,201,462	2,195,491	2,170,014	5,971	31,448
Unemployed	85,899	85,189	77,079	710	8,820
Unemployment rate	3.9	3.9	3.6	0.0	0.3
Unemployment rate, seasonally adjusted	4.0	4.0	4.0	0.0	0.0
Employed	2,115,563	2,110,302	2,092,935	5,261	22,628
Other Labor Force Indicators					
Labor force participation rate, seasonally adjusted	63.0	63.0	62.5	0.0	0.5
Labor underutilization rate – U-6, seasonally adjusted	7.6	7.8	8.3	-0.2	-0.7
Nonfarm Payroll Employment					
Total nonfarm payroll employment	2,022,300	2,012,900	1,995,000	9,400	27,300
Total private	1,700,700	1,704,200	1,681,500	-3,500	19,200
Mining and logging	6,200	6,300	6,200	-100	0
Logging	4,200	4,200	4,400	0	-200
Construction	117,900	119,000	119,400	-1,100	-1,500
Construction of buildings	33,200	32,800	33,900	400	-700
Residential building construction	21,400	20,800	21,700	600	-300
Nonresidential building construction	11,800	12,000	12,200	-200	-400
Heavy and civil engineering construction	11,600	11,800	11,300	-200	300
Specialty trade contractors	73,100	74,400	74,200	-1,300	-1,100
Building foundation and exterior contractors	13,300	13,500	14,200	-200	-900
Building equipment contractors	34,500	35,300	34,200	-800	300
Building finishing contractors	15,200	15,400	15,800	-200	-600
Other specialty trade contractors	10,100	10,200	10,000	-100	100
Manufacturing	187,600	190,600	188,800	-3,000	-1,200
Durable goods	130,400	132,300	131,800	-1,900	-1,400
Wood product manufacturing	22,100	22,400	22,500	-300	-400
Sawmills and wood preservation	6,300	6,400	6,400	-100	-100
Plywood and engineered wood product mfg.	8,200	8,300	8,300	-100	-100
Other wood product manufacturing	7,600	7,700	7,800	-100	-200
Primary metal manufacturing	7,500	7,500	7,400	0	100
Fabricated metal product manufacturing	15,300	15,500	15,400	-200	-100
Machinery manufacturing	13,400	13,600	13,900	-200	-500
Computer and electronic product manufacturing	39,800	40,400	40,000	-600	-200
Semiconductor and electronic component mfg.	33,000	33,500	33,000	-500	0
Electronic instrument manufacturing	4,600	4,700	4,800	-100	-200
Transportation equipment manufacturing	9,600	11,000	11,100	-1,400	-1,500
Nondurable goods	57,200	58,300	57,000	-1,100	200
Food manufacturing	28,100	28,700	28,200	-600	-100
Fruit and vegetable preserving and specialty	10,100	10,300	9,300	-200	800
Paper manufacturing	4,000	4,000	4,100	0	-100
Trade, transportation, and utilities	364,200	362,400	364,000	1,800	200
Wholesale trade	81,500	80,000	78,000	1,500	3,500
Merchant wholesalers, durable goods	42,200	40,500	40,000	1,700	2,200
Merchant wholesalers, nondurable goods	31,900	32,200	30,700	-300	1,200
Wholesale trade agents and brokers	7,400	7,300	7,300	100	100
Retail trade	204,000	203,500	207,600	500	-3,600
Motor vehicle and parts dealers	26,500	26,400	26,500	100	0
Building material and garden equipment and supplies dealers	17,600	17,700	17,600	-100	0
Food and beverage retailers	47,000	47,400	47,500	-400	-500
General merchandise retailers	40,700	40,500	40,000	200	700
Clothing, clothing accessories, shoe, and jewelry retailers	15,200	15,200	15,600	0	-400
Sporting goods, hobby, musical instrument, book, and miscellaneous	29,400	29,300	30,300	100	-900

	October 2024	September 2024	October 2023	Change From September 2024	Change From October 2023
Transportation, warehousing, and utilities	78,700	78,900	78,400	-200	300
Utilities	5,200	5,300	5,100	-100	100
Transportation and warehousing	73,500	73,600	73,300	-100	200
Truck transportation	18,900	19,000	18,800	-100	100
Couriers and messengers	14,600	14,200	14,700	400	-100
Warehousing and storage	17,600	17,500	17,800	100	-200
Information	35,400	35,100	36,300	300	-900
Publishing industries	15,800	15,800	16,300	0	-500
Newspaper, periodical, book, and directory publishers	2,300	2,300	2,300	0	0
Software publishers	13,500	13,500	14,000	0	-500
Telecommunications	3,900	3,900	4,100	0	-200
Financial activities	102,100	100,800	103,300	1,300	-1,200
Finance and insurance	53,300	52,700	54,300	600	-1,000
Credit intermediation and related activities	21,400	21,400	22,500	0	-1,100
Insurance carriers and related activities	24,800	24,400	25,000	400	-200
Real estate and rental and leasing	48,800	48,100	49,000	700	-200
Real estate	43,300	42,600	43,100	700	200
Professional and business services	266,500	268,400	265,200	-1,900	1,300
Professional and technical services	109,100	110,000	110,700	-900	-1,600
Legal services	12,200	12,200	12,100	0	100
Architectural and engineering services	19,500	19,500	19,300	0	200
Computer systems design and related services	16,500	17,600	17,400	-1,100	-900
Management of companies and enterprises	51,000	50,900	50,800	100	200
Administrative and waste services	106,400	107,500	103,700	-1,100	2,700
Administrative and support services	99,300	100,500	97,000	-1,200	2,300
Employment services	41,300	41,400	42,000	-100	-700
Business support services	6,300	6,400	7,300	-100	-1,000
Services to buildings and dwellings	30,200	30,900	27,600	-700	2,600
Private education and health services	346,700	343,000	326,900	3,700	19,800
Private educational services	38,500	37,400	38,100	1,100	400
Health care and social assistance	308,200	305,600	288,800	2,600	19,400
Ambulatory health care services	105,300	103,300	99,900	2,000	5,400
Hospitals	63,800	63,400	60,500	400	3,300
Nursing and residential care facilities	57,900	57,700	53,700	200	4,200
Social assistance	81,200	81,200	74,700	0	6,500
Leisure and hospitality	205,500	211,100	205,500	-5,600	0
Arts, entertainment, and recreation	27,000	28,600	26,200	-1,600	800
Amusement, gambling, and recreation	19,200	20,500	18,200	-1,300	1,000
Accommodation and food services	178,500	182,500	179,300	-4,000	-800
Accommodation	24,600	26,000	24,700	-1,400	-100
Food services and drinking places	153,900	156,500	154,600	-2,600	-700
Full-service restaurants	62,900	63,800	63,800	-900	-900
Limited-service eating places	73,900	74,900	73,100	-1,000	800
Other services	68,600	67,500	65,900	1,100	2,700
Repair and maintenance	21,300	21,100	20,400	200	900
Personal and laundry services	16,000	15,700	15,500	300	500
Membership associations and organizations	31,300	30,700	30,000	600	1,300
Religious organizations	14,700	14,400	14,700	300	0
Government	321,600	308,700	313,500	12,900	8,100
Federal government	29,800	30,300	29,100	-500	700
State government	47,800	48,100	46,500	-300	1,300
State education	1,300	1,300	1,500	0	-200
Local government	244,000	230,300	237,900	13,700	6,100
Indian tribal	8,500	8,600	8,300	-100	200
Local education	140,300	126,400	137,800	13,900	2,500
Labor-management disputes	1,500	0	400	1,500	1,100

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Labor Force Status: Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes nonfarm payroll employment, self-employed, unpaid family workers, domestics, agriculture and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

U-6 is the total unemployed plus all persons marginally attached to the labor force plus total employed part-time for economic reasons, as a percent of the civilian labor force plus all persons marginally attached to the labor force.

Nonfarm Payroll Employment: Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics. These survey-based estimates are revised quarterly, based on more complete information from employer tax records.