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Oregon's Employment Situation Sees Little Change in June

Oregon's unemployment rate was 4.1% in June and 4.2% in May and has been in a tight range between 4.0% and 4.2% since October 2023. The U.S. unemployment rate, at 4.1%, changed little in June.

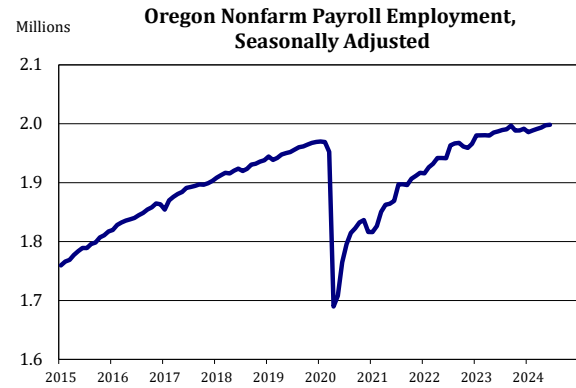
In June, Oregon's seasonally adjusted nonfarm payroll employment rose by 600 jobs, following a gain of 4,000 jobs in May. June's gains were largest in **health care and social assistance** (+1,200 jobs); **financial activities** (+800); **leisure and hospitality** (+700); and **other services** (+700). Declines in June were largest in **professional and business services** (-1,800 jobs) and **manufacturing** (-600).

Health care and social assistance continued its rapid expansion. During the two-and-a-half-year period January 2022 through June 2024, it added 34,000 jobs, or 12.8%. Employment gains in **social assistance** have accelerated in recent months and the industry added 8,800 jobs, or 12.2%, during the past 12 months. Meanwhile, the three health care component industries each added more than 2,000 jobs since June 2023: **nursing and residential care facilities** (+2,700 jobs, or 5.1%); **ambulatory health care services** (+2,700 jobs, or 2.7%); and **hospitals** (+2,200 jobs, or 3.7%).

Despite large gains in health care and a few other industries recently, the list of declining industries is growing. Six major industries cut a substantial number of jobs in the past 12 months. Three of these major industries each declined by about 3,600 jobs since June 2023: **retail trade** (-3,600 jobs, or -1.7%); **professional and business services** (-3,600 jobs, or -1.3%); and **manufacturing** (-3,500 jobs, or -1.8%). The other major industries cutting at least 700 jobs in that time were **construction** (-2,700 jobs, or -2.3%); **transportation, warehousing, and utilities** (-1,100 jobs, or -1.4%); and **information** (-700 jobs, or -1.9%).

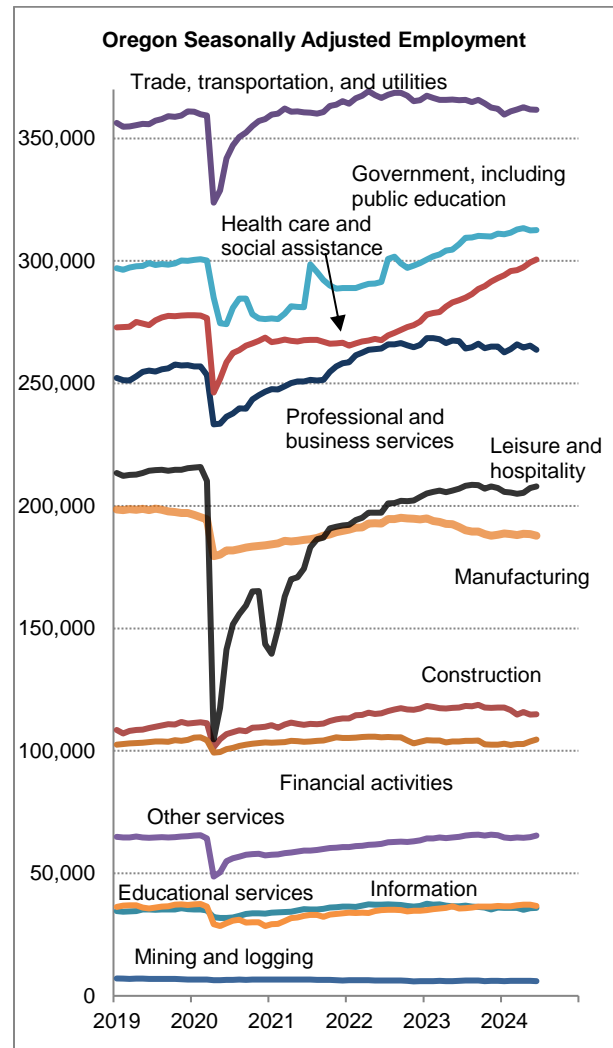
Next Press Releases

The Oregon Employment Department plans to release the June county and metropolitan area unemployment rates on Tuesday, July 23, and the next statewide unemployment rate and employment survey data for July on Wednesday, Aug. 14.



Seasonal Expectations and Over-the-Month Employment Changes
May to June 2024

INDUSTRY	Normal Seasonal Movement	Unadjusted Change	Seasonally Adjusted Change
Total nonfarm payroll employment	8,000	8,600	600
Total private	7,400	7,900	500
Mining and logging	100	0	-100
Construction	1,000	1,200	200
Manufacturing	1,600	1,000	-600
Wholesale trade	300	500	200
Retail trade	700	300	-400
Transportation, warehousing, and utilities	-100	-100	0
Information	0	100	100
Financial activities	500	1,300	800
Professional and business services	-100	-1,900	-1,800
Private educational services	-2,600	-3,100	-500
Health care and social assistance	200	1,400	1,200
Leisure and hospitality	6,000	6,700	700
Other services	-200	500	700
Government	600	700	100



Notes:

All numbers in the above narrative are seasonally adjusted except for the component industries within health care and social assistance.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly Oregon payroll employment and labor force data. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department publishes payroll employment estimates that are revised quarterly by using employment counts from employer unemployment insurance tax records. All department publications use this Official Oregon Series data unless noted otherwise. The department continues to make the original nonfarm payroll employment series available; these data are produced by the BLS.

The PDF version of the news release can be found at [QualityInfo.org/press-release](https://qualityinfo.org/press-release). To obtain the data in other formats such as in Excel, visit [QualityInfo.org](https://qualityinfo.org), select *Tools*, then choose *LAUS* or *CES* under the *Economy* header. To request the press release as a Word document, contact the person shown at the top of this press release.

To file a claim for unemployment benefits or get more information about unemployment programs, visit unemployment.oregon.gov.

The Oregon Employment Department (OED) is an equal opportunity agency. OED provides free help so you can use our services. Some examples are sign language and spoken-language interpreters, written materials in other languages, large print, audio, and other formats. To get help, please call 503-947-1444. TTY users call 711. You can also send an email to communications@employ.oregon.gov.

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Oregon Current Labor Force and Industry Employment

	June 2024	May 2024	June 2023	Change From May 2024	Change From June 2023
Labor Force Status					
Civilian labor force	2,192,026	2,187,272	2,166,934	4,754	25,092
Unemployed	86,379	81,252	79,106	5,127	7,273
Unemployment rate	3.9	3.7	3.7	0.2	0.2
Unemployment rate, seasonally adjusted	4.1	4.2	3.5	-0.1	0.6
Employed	2,105,647	2,106,020	2,087,828	-373	17,819
Other Labor Force Indicators					
Labor force participation rate, seasonally adjusted	63.0	63.0	62.2	0.0	0.8
Labor underutilization rate – U-6, seasonally adjusted	8.3	8.4	7.7	-0.1	0.6
Nonfarm Payroll Employment					
Total nonfarm payroll employment	2,012,600	2,004,000	2,000,900	8,600	11,700
Total private	1,690,600	1,682,700	1,685,100	7,900	5,500
Mining and logging	6,100	6,100	6,200	0	-100
Logging	4,400	4,400	4,400	0	0
Construction	117,900	116,700	118,800	1,200	-900
Construction of buildings	34,000	33,700	33,600	300	400
Residential building construction	22,100	21,900	21,400	200	700
Nonresidential building construction	11,900	11,800	12,200	100	-300
Heavy and civil engineering construction	11,000	10,800	11,300	200	-300
Specialty trade contractors	72,900	72,200	73,900	700	-1,000
Building foundation and exterior contractors	13,400	13,300	14,000	100	-600
Building equipment contractors	34,400	34,100	33,800	300	600
Building finishing contractors	15,200	15,100	15,900	100	-700
Other specialty trade contractors	9,900	9,700	10,200	200	-300
Manufacturing	189,600	188,600	192,500	1,000	-2,900
Durable goods	132,200	132,400	134,000	-200	-1,800
Wood product manufacturing	22,800	22,700	22,900	100	-100
Sawmills and wood preservation	6,500	6,500	6,400	0	100
Plywood and engineered wood product mfg.	8,400	8,300	8,500	100	-100
Other wood product manufacturing	7,900	7,900	8,000	0	-100
Primary metal manufacturing	7,600	7,600	7,400	0	200
Fabricated metal product manufacturing	15,600	15,500	15,700	100	-100
Machinery manufacturing	13,900	13,800	14,200	100	-300
Computer and electronic product manufacturing	40,600	40,500	40,900	100	-300
Semiconductor and electronic component mfg.	33,900	33,600	33,700	300	200
Electronic instrument manufacturing	4,900	4,900	4,900	0	0
Transportation equipment manufacturing	11,500	11,400	11,300	100	200
Nondurable goods	57,400	56,200	58,500	1,200	-1,100
Food manufacturing	29,700	28,500	29,400	1,200	300
Fruit and vegetable preserving and specialty	9,300	9,100	9,900	200	-600
Paper manufacturing	4,000	4,000	4,200	0	-200
Trade, transportation, and utilities	359,000	358,300	364,000	700	-5,000
Wholesale trade	78,800	78,300	78,200	500	600
Merchant wholesalers, durable goods	41,000	40,500	39,700	500	1,300
Merchant wholesalers, nondurable goods	30,500	30,500	31,100	0	-600
Wholesale trade agents and brokers	7,300	7,300	7,400	0	-100
Retail trade	203,200	202,900	208,300	300	-5,100
Motor vehicle and parts dealers	25,800	25,800	26,600	0	-800
Building material and garden equipment and supplies dealers	17,400	17,600	18,700	-200	-1,300
Food and beverage retailers	47,800	47,600	47,500	200	300
General merchandise retailers	39,200	39,300	39,900	-100	-700
Clothing, clothing accessories, shoe, and jewelry retailers	15,000	14,900	16,000	100	-1,000
Sporting goods, hobby, musical instrument, book, and miscellaneous	29,300	28,800	29,200	500	100

	June 2024	May 2024	June 2023	Change From May 2024	Change From June 2023
Transportation, warehousing, and utilities	77,000	77,100	77,500	-100	-500
Utilities	5,100	5,100	5,100	0	0
Transportation and warehousing	71,900	72,000	72,400	-100	-500
Truck transportation	18,500	18,500	19,300	0	-800
Couriers and messengers	13,400	13,800	14,100	-400	-700
Warehousing and storage	18,200	18,200	17,100	0	1,100
Information	36,200	36,100	36,700	100	-500
Publishing industries	16,300	16,200	16,400	100	-100
Newspaper, periodical, book, and directory publishers	2,400	2,400	2,400	0	0
Software publishers	13,900	13,800	14,000	100	-100
Telecommunications	4,200	4,100	4,300	100	-100
Financial activities	105,400	104,100	103,900	1,300	1,500
Finance and insurance	53,900	54,300	54,400	-400	-500
Credit intermediation and related activities	22,200	22,200	23,200	0	-1,000
Insurance carriers and related activities	24,300	24,500	24,600	-200	-300
Real estate and rental and leasing	51,500	49,800	49,500	1,700	2,000
Real estate	45,900	44,400	43,300	1,500	2,600
Professional and business services	263,100	265,000	267,100	-1,900	-4,000
Professional and technical services	108,800	108,200	110,500	600	-1,700
Legal services	11,700	11,700	12,000	0	-300
Architectural and engineering services	18,700	18,600	19,000	100	-300
Computer systems design and related services	16,600	16,400	17,500	200	-900
Management of companies and enterprises	50,500	50,500	51,300	0	-800
Administrative and waste services	103,800	106,300	105,300	-2,500	-1,500
Administrative and support services	97,200	99,800	98,800	-2,600	-1,600
Employment services	43,100	44,300	43,900	-1,200	-800
Business support services	7,100	7,300	7,700	-200	-600
Services to buildings and dwellings	28,100	29,000	27,700	-900	400
Private education and health services	334,600	336,300	316,100	-1,700	18,500
Private educational services	35,000	38,100	32,900	-3,100	2,100
Health care and social assistance	299,600	298,200	283,200	1,400	16,400
Ambulatory health care services	101,800	101,600	99,100	200	2,700
Hospitals	61,500	61,600	59,300	-100	2,200
Nursing and residential care facilities	55,300	55,500	52,600	-200	2,700
Social assistance	81,000	79,500	72,200	1,500	8,800
Leisure and hospitality	213,600	206,900	214,200	6,700	-600
Arts, entertainment, and recreation	28,800	28,200	28,800	600	0
Amusement, gambling, and recreation	21,100	20,300	20,800	800	300
Accommodation and food services	184,800	178,700	185,400	6,100	-600
Accommodation	26,300	25,100	26,500	1,200	-200
Food services and drinking places	158,500	153,600	158,900	4,900	-400
Full-service restaurants	64,300	62,000	66,300	2,300	-2,000
Limited-service eating places	74,900	73,500	75,300	1,400	-400
Other services	65,100	64,600	65,600	500	-500
Repair and maintenance	19,300	20,000	20,200	-700	-900
Personal and laundry services	15,100	15,100	15,300	0	-200
Membership associations and organizations	30,700	29,500	30,100	1,200	600
Religious organizations	14,900	14,700	14,300	200	600
Government	322,000	321,300	315,800	700	6,200
Federal government	30,200	29,800	29,100	400	1,100
State government	48,300	47,800	46,000	500	2,300
State education	1,400	1,400	1,400	0	0
Local government	243,500	243,700	240,700	-200	2,800
Indian tribal	8,500	8,500	8,200	0	300
Local education	140,200	141,800	138,900	-1,600	1,300
Labor-management disputes	0	0	0	0	0

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Labor Force Status: Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes nonfarm payroll employment, self-employed, unpaid family workers, domestics, agriculture and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

U-6 is the total unemployed plus all persons marginally attached to the labor force plus total employed part-time for economic reasons, as a percent of the civilian labor force plus all persons marginally attached to the labor force.

Nonfarm Payroll Employment: Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics. These survey-based estimates are revised quarterly, based on more complete information from employer tax records.