## **HB 2238 FISCAL IMPACT STATEMENT**

## Rulemaking Advisory Committee Worksheet



## **Statement of Fiscal Impact**

The Statement of Fiscal Impact is the summary of the overarching fiscal impact that the proposed rules will have on state agencies, local government, and members of the public. Please consider an answer to each of the questions below to the best of your ability.

- Are any state agencies likely to be economically affected by the rule change? If yes, which ones?
- Are any units of local government likely to be economically affected by this rule change? If yes, which ones?
- Are any members of the public likely to be economically affected by the rule change? If yes, which ones?

## **Cost of Compliance**

The Cost of Compliance is a series of statements building on the Fiscal Impact Statement and an explanation of the impact on small businesses that will need to comply with the proposed rules. Please consider an answer to each of the questions below to the best of your ability.

- Can you provide an estimate of the economic impact on state agencies, units of local government and members of the public?
  - o If yes, what is the estimate?
  - If an estimate of the economic impact cannot be provided, the statement of fiscal impact must explain why an estimate is not possible.
- How will small businesses be economically impacted by the rule change?
  - o Estimate the number and type of small businesses subject to the rule(s).
  - Describe the expected reporting, recordkeeping and administrative activities and cost required to comply with the rule(s).
  - Estimate the cost of professional services, equipment supplies, labor and increased administration required to comply with the rule(s).