



# **Finance/Admin Update**

## **July 11, 2024**

- **25-27 POP Vote**

## **Finance/Admin Update**

- POP 100
- **General Aviation Entitlement Project**
  - \$7,185,299 FF
  - \$798,367 OF
- **\$7,983,666 Total Funds**

## **Finance/Admin Update**

- **POP 101**
- **Commercial UAS Insurance**
- **Revenue \$361K –Per Biennium**

# **Finance/Admin Update**

POP 101

Commercial UAS Insurance

- **Require all Commercial UAS Operations (Part 107, Part 135, Part 91 Under Exemption) Taking off or landing within the State of OR to have liability insurance that covers aviation at a min. of \$500K**
  - **5% Surcharge on UAS Policy**

# Finance/Admin Update

POP 101

Commercial UAS Insurance

- **The Numbers**
- **\$750 Average Policy (5% = \$37.50)**
  - **9,637 Pilots in Oregon**
    - **\$361,387/YEAR**

## **Finance/Admin Update**

- **Funds Used For**
  - **New AAM Program**
- **Support Regulation & Safety of Drone Operation**
- **Development of Drone Technology, Workforce, Infrastructure**
- **Travel, Conferences, Marketing, & Various Admin Costs**

## **Finance/Admin Update**

- **POP 102**
- **Software-Aircraft Registration & Airport Licensing**
  - **\$70,460 OF**

# Finance/Admin Update

## Vote Summary

			25-27 Biennium Total
POP 100	General Aviation Entitlement Projects	Federal & Other Funds Expenditures	\$ 7,983,666
POP 101	Commercial UAS Insurance	Revenue	\$ 772,775
POP 102	Software-Aircraft Registration & Airport Leasing	Other Fund Expenditure	\$ 70,460

***Motion: State Aviation Board approve Policy Option Packages as presented for the 2025-2027 Oregon Department of Aviation Budget***





# Finance Update

## Questions