

DRAFT Financing and Revenue Committee DRAFT Committee Charter

Committee Membership

Board Members: (Chair)

Non-Board Members:

Tasks:

- Review existing revenue options to pay for universal health plan (outlined in SB 770)
- Build understanding of current funding streams that support public and private health care
- Understand tax strategies available to fund the Universal Health Plan
- Analyze the impact of taxes on large and small businesses and households
- Identify strategies for building revenues needed for reserves

Deliverables:

- Recommend a draft finance strategy for the Universal Health Plan to the Governance Board
- Recommend revenue mechanisms for the Universal Health Plan to the Governance Board
- Provide a political feasibility analysis of revenue options to the Governance Board
- Develop an estimate of the target annual cost of the Universal Health Plan for review by the Governance Board

Process Considerations:

Committee will provide recommendations to the board. As the committee is developing recommendations engagement with the business community, as recommended by the Community Engagement Committee, will need to be built into the timeline.

Timeline and Meeting Frequency:

May- July: Governance Board review and approve committee charter

August: Recruit non-board member committee members

September- February: Committee will meet every two – three weeks and provide monthly updates to the Governance Board on progress

January: Committee deliverables to the board

Subject Matter Expertise

Staff will invite experts on Oregon's current methods of raising revenue to review options for financing Universal Health Plan.

Resources Needed

State and/or National experts will be brought in to provide analysis on impact of taxes on households, large and small businesses.

Staff

Morgan Cowling, Katy DeLuca, Universal Health Plan Governance Board