

Example: Strunk/Eugene Effects on Tier One Member Regular Account

The example uses the following:

1. Beginning account balance of \$75,000 as of 12-31-1998
2. Beginning salary of \$50,000 annually as of 1999

Year	Salary (2%/Year Increase) (\$)	6% Member Contribution (\$)	Pre-Strunk/Eugene			Post-Strunk/Eugene		
			Pre- Earnings Crediting Balance (\$)	Earnings Crediting Rate (%)	Ending Account Balance (\$)	Pre- Earnings Crediting Balance (\$)	Earnings Crediting Rate (%)	Ending Account Balance (\$)
1998					75,000			75,000
1999	50,000	3,000	78,000	20.00	93,600	78,000	11.33	86,837
2000	51,000	3,060	96,660	8.00	104,393	89,897	8.00	97,089
2001	52,020	3,121	107,514	8.00	116,115	100,210	8.00	108,227
2002	53,060	3,184	119,299	8.00	128,843	111,411	8.00	120,324
2003	54,122	3,247	132,090	0.00	132,090	123,571	8.00	133,457
2004	55,204	0	132,090	8.00	142,657	133,457	8.00	144,133