

Under Section 457 of the Internal Revenue Code and ORS 243.400-243.507, the State of Oregon Deferred Compensation Plan (the Oregon Savings Growth Plan), is authorized to allow participants who terminate employment to defer the annual maximum prior to their last day of employment.

HOW DO I KNOW HOW MUCH I CAN DEFER BY MY LAST DAY OF WORK?

The Final Paycheck Maximum Deferral monthly amount will be calculated by subtracting year-to-date deferrals from the eligible annual maximum amount. The Oregon Savings Growth Plan staff will compute the amount you may defer under this provision.

DO I HAVE TO DEFER THE MAXIMUM ANNUAL DEFERRAL AMOUNT?

No. You can defer any annual amount up to the maximum annual deferral for the calendar year.

WHAT IF I'M NOT DEFERRING THE MAXIMUM AMOUNT RIGHT NOW?

You do not have to be deferring the maximum amount before participating in the Final Paycheck Maximum Deferral provision. Once in the provision you will be deferring above the regular monthly maximum.

CAN I PARTICIPATE IN THE 50-PLUS CATCH-UP DURING MY RETIREMENT YEAR?

Yes.

HOW DO I ARRANGE TO PARTICIPATE IN THE FINAL PAYCHECK MAXIMUM DEFERRAL PROVISION?

Complete the attached *Final Paycheck Deferral Enrollment Form* and submit the form to:

Oregon Savings Growth Plan
800 Summer Street NE, Suite 200
Salem, Oregon 97301

If you have questions, please call the Oregon Savings Growth Plan Office at **503-378-3730**.



