

HOUSING AND COMMUNITY SERVICES DEPARTMENT

DIVISION 140

COMMUNITY DEVELOPMENT INCENTIVE PROJECT FUND

813-140-0096

Application Process for Housing Preservation Community Incentive Fund

(1) All housing projects financed by OHCS with HUD Section 8 rental assistance contracts which have been renewed or will be renewed are eligible to apply.

(2) Applicants must obtain application materials directly from the Department.

(3) Applicants must submit their applications to the Department contact person listed on application materials.

(4) The Department will analyze the application and determine the appropriate mix of funding sources including tax credits, credit equity, grants and/or loans.

(5) The applications that, in the judgment of the Department, meet program requirements (see Program Overview and application materials), will be summarized for submission to the [Director of Oregon Housing & Community Services for review](#).

(6) Projects will be selected for financing, which in the judgment of the Director achieve the requirements of the Housing Preservation Incentive Fund based on the criteria outlined in application materials and Program Overview.

Stat. Auth.: ORS 458.705 - 458.740

Stats. Implemented: ORS 458.705 - 458.740

Deleted: Advisory Board for their review and recommendation

Deleted: Board (as evidenced by its recommendations to the Director) and the