

Milliman
Consultants and Actuaries

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GASB 45 Valuation Project for OEBB Members

INVOICE TO BE PAID BY AUGUST 12, 2009

Payment of invoice enrolls the OEBB member entity (Employer) named below in the GASB 45 services provided by Milliman, Inc and coordinated by City County Insurance Services (CIS). Upon receipt of payment, signed agreement, and completion of online survey, Milliman will commence work on an advisory recommendation as to whether a GASB 45 valuation is warranted in light of the postemployment benefits sponsored by the Employer. An additional invoice will be provided upon completion of the advisory recommendation, if a valuation is advised.

Please refer to the Actuarial Services Agreement for complete details. The terms of the Agreement define the scope of this engagement.

Entity Name: _____

Contact Person: _____ (Note: please consider using the contact person that responds to the online benefits survey.)

Phone Number: _____

E-mail Address: _____

Enclosed Fee: \$ _____

Enclosed fee for services should be equal to the number of active plus retired employees of the Employer who receive health care coverage sponsored or paid for by the Employer. However, the amount should not be less than \$200, nor greater than \$400. Retired employees should be counted regardless of whether those retirees pay their entire health care premiums. Dependents should not be counted.

Examples: An Employer with 250 active employees and 15 retirees electing Employer-sponsored health care coverage should remit \$265 to Milliman. An Employer with 70 active and retired members should remit \$200. An Employer with 1,000 active and retired members should remit \$400.

Please attach payment to this invoice and send with a signed Actuarial Services Agreement to:

Milliman, Inc
c/o Jan Bossio
111 SW Fifth Avenue, Suite 3700
Portland, OR 97204-3654